

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Name: SHANGHAI AGRICULTURE DEMONSTRATION PARK (TANZANIA) LIMITED Nationality: Shares: 99999 Name: AIFEI (TANZANIA) AGRICULTURAL INVESTMENT GROUP LIMITED Nationality: China Shares: 1	
2	Company communication Information	Email address :dazhong@shanghai.co.tz Mobile Number : 255763022908 Land Line Telephone Number: Physical Address Plot No: 2-5 Block No: B Street: Mkazaule District : Mufindi	

		Region : Dar es Salaam	
3	Contact Person	Name : Hou Zihua Position : Secretary Communication details Email: 67189866@qq.com Mobile : 255622058888 Telephone :-	
4	Incorporation	Certificate of Incorporation Number:	
5	TIN Information	TIN Certificate No. 139723368	
6	Project Objective	Project Core Activity: Manufacturing of Wood Products	
7	Capacity	Project capacity per year:	
8	Direct Employment	Foreign Men : 2 Foreign Women :0 Local Men : 370 Local Women:208	
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (TZS)	Total (TZS)
Land and Buildings		18,000,000,000	18,000,000,000
Plant and machinery		11,645,000,000	11,645,000,000
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total		29,645,000,000	29,645,000,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1.54	China
Foreign Loans		China
Total Investment	1.54	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Problems

Cost for starting the project, Availability of raw materials, price fluctuation in international market, and cost for transportation of raw materials and processed materials to the market.

Steps to resolve the problem

Seeking loans from financial institutions

Employing more individuals to assist in looking for raw materials

Ensuring that, the quality of our products are best in the market

Buying land and installing sisal processing machine in Michungwani area where the raw materials are available.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Investing with Dazhong Wood Industry Company Limited and increase in investment on sisal business.

8. Recommendations and any other comments

None.

