

**COMPANY NUMBER 162426648**  
**PANGANI VENTURE LIMITED**  
**REGION TANGA, DISTRICT PANGANI, WARD BWENI, POSTAL CODE**  
**21303, STREET KIKOKWE, ROAD KIKOKWE, PLOT NUMBER 1, BLOCK**  
**NUMBER A, HOUSE NUMBER 1**

**Our Ref: PVL /TIC/20/02/2023**

**20<sup>th</sup> February 2023**

The Executive Director,  
Tanzania Investment Centre,  
P. O. Box 938,  
Dar Es Salaam

Dear Sir/Madam

**RE: APPLICATION FOR A CERTIFICATE OF INCENTIVES IN FAVOUR OF PANGANI VENTURE LIMITED IN TERMS OF SECTION 19 OF THE TANZANIA INVESTMENT ACT, NO. 10 OF 2022**

Kindly refer to the above subject matter.

**PANGANI VENTURE LIMITED** “the Company” is a private company limited by shares, incorporated under the laws of the United Republic of Tanzania on the 6<sup>th</sup> of January 2023, and was granted a Certificate of Incorporation Number **162426648**.

The Company business will be operation of a tourist lodge in Pangani and also acting as a tour operator in Tanzania specializing in safaris, accommodation, food and beverage services and community based services and workshops.

The Company has signed an Agreement to acquire an existing lodge called Pangani Cliffs Lodge located in Kikokwe Village, Pangani District. The Company is now in the process of transferring the ownership of the lodge and certain assets to the Company before refurbishing the lodge and starting operation in April 2023. Please see the said Agreement for reference.

The Company hereby requests registration of its project with the Tanzania Investment Centre so as to be issued with a Certificate of Incentives in terms of Section 19 of the Tanzania Investment Act. This will enable the Company to seamlessly invest and operate in Tanzania.

We have uploaded together with this application letter are copies of the following documents;

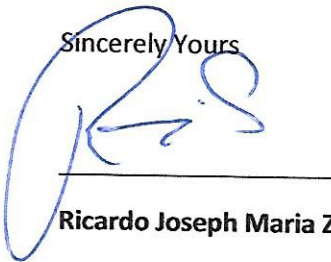
1. Duly filled copies of TIC application forms;
2. A copy of the Company’s Business Plan and Financial Forecasts;
3. A certified copy of the company’s Memorandum and Articles of Association;
4. A certified copy of the Certificate of company Incorporation;

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5. The Company's Certificate of Registration for Taxpayer Identification Number;
6. A letter from BRELA showing company's current shareholding status;
7. Bank Statement from the company's Bank evidencing company's Financial Status ;
8. An Asset Sale, Purchase and Transfer Agreement between Pangani Cliffs Lodge Limited and Pangani Venture Limited dated 18<sup>th</sup> February 2023 together with the Certificate of Occupancy (Title Deeds) which will be transferred to the Company to show the current location of company; and
9. Company Members Resolution to register the project with TIC.

We trust that you will find these in order for your further action.

Sincerely Yours



**Ricardo Joseph Maria Zengerink**

**Director**

**For Pangani Venture Limited**