



00221121

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061350

This is to certify that

SABRIYE INVESTMENT LIMITED

of address P.O. BOX 15603

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~new application/expansion~~ ~~an equity of the~~ enterprise known as

SABRIYE INVESTMENT LIMITED

Which is located at PLOT NO. 77 BLOCK D MSASANI VILLAGE

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 11TH JUNE 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Zeinaba Sabreia Gohad	Kenyan	50
Ahmed Mohamed Abdi	Netherlands	25
Ahmed Mohamed Ismail	Tanzanian	25

2. Proposed Activities : **To establish fully furnished apartments for lease**

3. Sector: **Commercial Building** Subsector **Fully furnished apartments**

4. Investment cost: Foreign **-** Local **USD 4,25m.** Total **USD 4.25m.**
5. Project Financing: Equity **USD 4.25m.** Loans **-** Total **USD 4.25m.**
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:		USD 4.25m.	USD 4.25m.

8. Technology Agreement **None**
9. Date of TIC Registration: **11th June 2014**
10. Implementation period **June 2014 - May 2017**
11. Operative date **June 2017**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director