

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

PMM ESTATES (2001) LIMITED

Plot 2384/75 Pugu Road Industrial Area, TEMEKE, DAR ES SALAAM.

P. O. Box 33790, Dar Es Salaam

Email: jmhina@pmmicd.co.tz

Tel: +255778478071/0620333366

At a duly convened and constituted meeting of the Board of Directors of **PMM ESTATES (2001) LIMITED** according to Companies Act 2012 and Tanzania Investment Act 1997 on 8th of March 2023, the following resolutions were passed:

1. That **US\$12,700,000.00** be allocated to establish a project for a cargo transportation project
2. That PMM ESTATES (2001) LIMITED will provide part of project financing
3. That the company to be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the Board)

Dr. Judith Mhina

Chairperson

Philip Omari Mhina

Secretary