



THE UNITED REPUBLIC OF TANZANIA

00220888

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070169-01

This is to certify that

AL-HUSHOOM INVESTMENT (T) LIMITED

of address P.O.BOX 20831

DAR-ES-SALAAM

Has been granted a certificate of Incentive to invest in a new investment project. This certificate replaces the previous one No. 070169-01 issued on 25/04/2014 due to amendment on section 10 & 11.

PROJECT NAME - CARGO TRANSPORTATION

Which is located at PLOT NO. 22, TABATA INDUSTRIAL AREA

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 12 October, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 Shareholders

	Nationality	Shareholding (%)
<i>Amir Munif Abdallah Nahdi</i>	Tanzania	33.33
<i>Said Edha Abdallah</i>	Tanzania	33.33
<i>Khalid Munif Abdalla</i>	Tanzania	33.33
- 2 Proposed Activities: *To expand cargo transportation project*
- 3 Sector **Transportation** Sub Sector **Cargo**
- 4 Investment Cost

	Foreign (M\$)	Local (M\$)	Total (M\$)
Investment Cost	0	6.068	6.068
- 5 Project Financing

	Equity (M\$)	Loan (M\$)	Total (M\$)
Project Financing	0	6.068	6.068
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested

	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital Items:	0	6.068	6.068
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **25 April, 2014**
- 10 Implementation period **25 April, 2014 - 12 October, 2023**
- 11 Operative date **12 October, 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014
(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)
- 13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of Investment has to be notified to the Centre
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate Investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of Invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
None

Signed

Ag. Executive Director