

THE UNITED REPUBLIC OF TANZANIA  
**MINISTRY OF MINERALS**  
**MINING COMMISSION**

**THE MINING (MINERAL BENEFICIATION) REGULATIONS, 2018**  
*Made under Regulation 4*

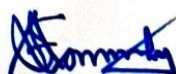
**REFINING LICENCE No. RFL 005/2022**

Refining Licence is hereby granted to M/S **Sab Gold Limited** of **P.O.Box 5710, Dar es salaam, Tanzania** to refine **Gold** for the period of Twenty five (25) years from the date of issue at the following premises, **Igomelo, Malunga Ward, in Kahama District**, described by coordinates in Annex A.

The licence is issued subject to the following terms and conditions:-

**ALL TERMS AND CONDITIONS OF THE REGULATIONS MADE  
UNDER THE MINING ACT, CAP. 123.**

Granted at Dodoma this .....<sup>21</sup> day of JANUARY .....2022



Eng. Yahya I. Samamba  
**ACTING EXECUTIVE SECRETARY**

Notes:-

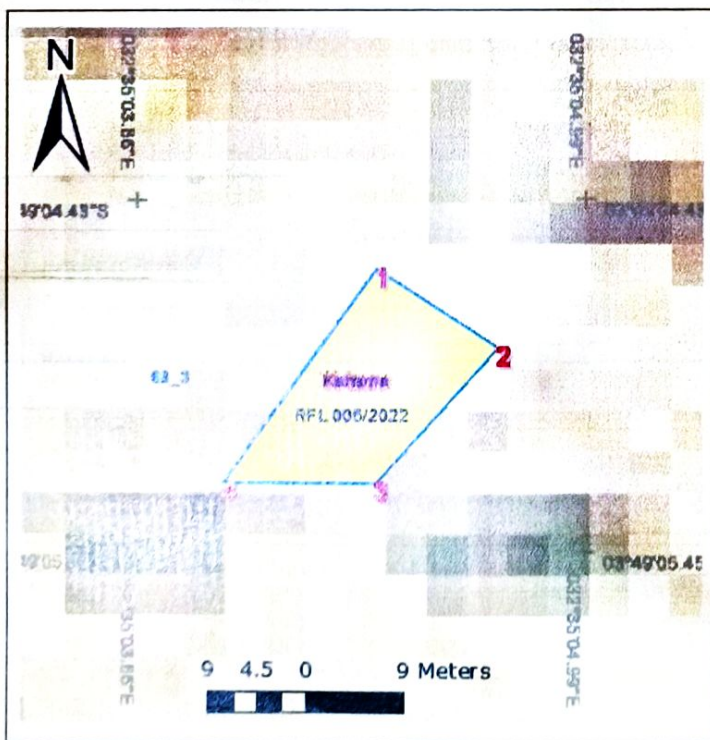
1. This licence must be displayed at the place of business specified herein.
2. The licence shall be liable for the due in lieu payment of royalties and other prescribed fees in respect of all minerals bought, sold, received or exported by him.

**ANNEX A**

**DESCRIPTION OF THE REFINING LICENCE AREA**

The Refining Licence is at **Igomelo, Malunga Ward** area, in **Kahama District, QDS 63/3** defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 03 deg. 49 min. 4.63 sec.	32 deg. 35 min. 4.37 sec.
2	- 03 deg. 49 min. 4.86 sec.	32 deg. 35 min. 4.73 sec.
3	- 03 deg. 49 min. 5.25 sec.	32 deg. 35 min. 4.37 sec.
4	- 03 deg. 49 min. 5.25 sec.	32 deg. 35 min. 3.92 sec.



Legend	
Licensed boundary	
Licence Code	<b>RFL 005/2022</b>
District	Kahama
Direction	

An area of approximately **0.02** Hectares.

### ANNUAL RENT PAYMENTS

Year	ERV	Amount (USD)	Date	Signature & stamp
1.	.....	.....	.....	.....
2.	.....	.....	.....	.....
3.	.....	.....	.....	.....
4.	.....	.....	.....	.....
5.	.....	.....	.....	.....
6.	.....	.....	.....	.....
7.	.....	.....	.....	.....
8.	.....	.....	.....	.....
9.	.....	.....	.....	.....
10.	.....	.....	.....	.....
11.	.....	.....	.....	.....
12.	.....	.....	.....	.....
13.	.....	.....	.....	.....
14.	.....	.....	.....	.....
15.	.....	.....	.....	.....
16.	.....	.....	.....	.....
17.	.....	.....	.....	.....
18.	.....	.....	.....	.....
19.	.....	.....	.....	.....
20.	.....	.....	.....	.....
21.	.....	.....	.....	.....
22.	.....	.....	.....	.....
23.	.....	.....	.....	.....
24.	.....	.....	.....	.....
25.	.....	.....	.....	.....



**CLAUSE 1  
CONDITION OF GRANT**

- 1.1 The Licensee shall commence development work within three (3) months from the date of grant of the Refining Licence, or such further period as may be agreed by the Mining Commission.
- 1.2 The Licensee shall commence regular production from the Refining Licence Area within a period of eighteen (18) months from the date of grant or within such further period as may be agreed by the Mining Commission.
- 1.3 The Licensee shall comply with the provisions of the Mining Act, Cap.123 and its regulations made thereunder and the conditions set out or referred to herein

**CLAUSE 2  
ENVIRONMENTAL MANAGEMENT**

- 2.1 During the term of this Refining Licence, the Licensee and any other person who exercise or perform functions, duties or powers under the Act in relation to Refining operations shall comply with the approved Environmental Management Plan as may be amended from time to time and environmental principles and safeguards prescribed in the Environmental Management Act and other relevant laws.
- 2.2 The Licensee, contractor and subcontractor shall ensure that the management of production, transportation, storage, treatment and disposal of waste arising out of Refining operations is carried out in accordance with environmental principles and safeguards prescribed under the Environmental Management Act and other relevant written laws.
- 2.3 The Licensee shall contract a separate and competent entity to manage transportation, storage, treatment or disposal of waste arising out of Refining operations.

**CLAUSE 3**  
**LOCAL CONTENT PLAN**

- 3.1 The Licensee and their contractor, subcontractor, corporation or other allied entity carrying out Refining activities shall ensure that local content component is engaged in.
- 3.2 The Licensee shall ensure that their contractor, subcontractor, corporation or other allied entity submit a local content plan to undertake Refining activities.
- 3.3 A non-indigenous Tanzanian company which intends to provide goods or services to a Licensee, contractor, subcontractor, corporation or other allied entity within Tanzania carrying out Refining activities, shall incorporate a joint venture company with an indigenous Tanzanian company and afford that the indigenous Tanzanian company has an equity participation of at least twenty per centum (20%).
- 3.4 The Licensee, contractor, subcontractor, corporation or other allied entity shall procure goods and services (legal, insurance and financial) available in the United Republic of Tanzania in accordance with the approved procurement plan.

**CLAUSE 4**  
**CORPORATE AND SOCIAL RESPONSIBILITY**

- 4.1 The Licensee shall on annual basis, prepare a credible social responsibility plan jointly agreed by the relevant Local Government Authority or Local Government Authorities in consultation with the Minister responsible for Local Government Authorities and the Minister responsible for Finance.

**CLAUSE 5**  
**INTEGRITY PLEDGE**

- 5.1 The Licensee shall comply with the Statement of Integrity Pledge.

