



SSI ENERGY PROGRESS REPORT FROM FEBRUARY TO JULY 2023

CHAPULWA, KAHAMA

10MVA

FOR

TANZANIA INVESTMENT CENTRE (TIC)

SSI Energy Tanzania Limited (“SSI”) wishes to provide the following update on the development at Buzwagi, Khama:

Technical Development

- This phase is complete.
- 248 acres has been compensated, fenced and graded. The land title is in process and should be provided by August 2023.
- Grid Interconnection Details (technical specifications, standards, costs and timescales) has been conducted and specified.

Permits and Licenses

- All completed. SSI has obtained all compliance permits from relevant government authorities to enable smooth construction of this exciting project.

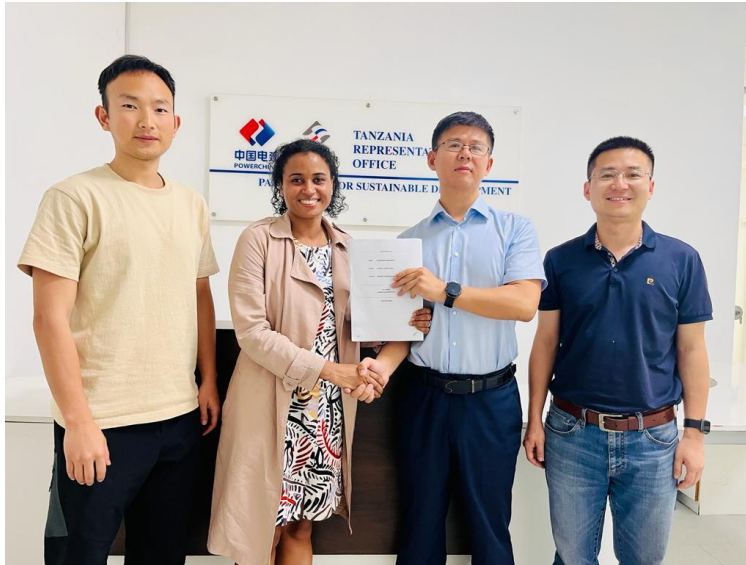
Financing

- SSI has selected TIB Development Bank as construction finance provider. The Kahama Solar Power Project will be funded by TIB Development Bank through TREP funds from REA under the World Bank program. However, SSI has already spent significant amounts of its own funds as part of the equity contribution to cover all the preparatory works.

Construction

SSI has selected Sinohydro Corporation as EPC Contractor, contract signed April 2023. Of the signing of an Engineering, Procurement and Construction (EPC) Contract with Sinohydro Corporation (Sinohydro) to construct the Kahama Solar Project and Sinohydro has begun the detailed design and engineering.

- Sinohydro Corporation Limited (“Sinohydro”) as the EPC Contractor. Sinohydro is an experienced EPC contractor which has built numerous solar power plants in different countries around the world, has been active in Tanzania for 26 years and is a major subcontractor for the consortium building the Julius Nyerere Hydropower Station. Sinohydro is a subsidiary of the Power Construction Corporation of China (PowerChina) which is active in over 100 countries and recently ranked 107th in the Fortune 500 list of global companies.



- Construction has started on site
- that SSI has already mobilized on site and deployed a local civil contractor, geomechanics and surveyors to undertake preparatory activities including land clearance, surveying, leveling, fencing, pile testing, geotechnical site investigation, hydrology and flood Assessment and geophysical site investigation. Recent heavy rains in the region (and all over Tanzania) has created exceptionally difficult ground conditions





Timing

- Construction to be completed by end December 2023

I hope in this report you will find sufficient information on the status of the implementation of the Kahama Solar Power Project, and we are looking forward for your continuing support so that we can be able to accomplish this project and commission as soon as possible.