

# ZIWA STEEL AND WIRE PRODUCTS LIMITED

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TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

## PROGRESS REPORT

(Information required for the project's progress report after every six Months or for amendment of Certificate of Incentives)

### 1. Planned Activities for the period

We have managed to improve in the business and have been able to provide services mainly within Tanzania. We have been able to work within the network in the Country especially in utilizing their infrastructure efficiently. We have earned the Government revenue through Corporation Tax, VAT, PAYE, Skill and Development levies.

### 2. Achievements made on the project implementation to date

'ZIWA STEEL AND WIRE PRODUCTS LTD', is among group of Companies in East Africa which in also succeeded in completion of steel wire and products, Nails Manufacturing, Binding Wires and other steel wire products and also buying and selling wire products.

### 3. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<b>attached</b>
2.	Company Communication information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Regional	<a href="mailto:abdul.nsm@gmail.com">abdul.nsm@gmail.com</a> <b>0786757968</b> <b>+255684800429</b> <b>P.O. Box 347, Plot No 1-9, Matela Street, Nyanguge Trading Centre, Magu District, Mwanza, Tanzania</b>

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3.	Contact Person	Name Position Communication Details (Email, Mobile and telephone)	<b>MAHEBOOB JAFFERALI      RAMJI MADHANI  COMPANY SECRETARY  0685915560</b>
4.	Incorporation	Certificate of Incorporation	<b>148779201</b>
5.	TIN information	TIN Certificate No.	<b>148-779-201</b>
6.	Project Objective	Project Core Activity	<b>MANUFACTURE OF BASIC IRON AND STEEL, BUILDING MATERIAL</b>
7.	Capacity	Project Capacity per Year	90,000
8.	Direct Employment	Foreign – Men Foreign – Women Local – Men Local - Women	<b>10 Nil 102 Nil</b>
9.	Indirect Employment	Estimate Total No. Types/Areas of Indirect Employment	<b>800 Due to Purchase of Local Material</b>

#### 4. Project Financial Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and building	NA	<b>260,000</b>	<b>260,000</b>
Plant and Machinery	NA	<b>10,500,000</b>	<b>10,500,000</b>
Vehicles/Aircraft	NA	<b>450,000</b>	<b>450,000</b>
Furniture	NA	<b>150,000</b>	<b>150,000</b>
Office Equipment	NA	-	-
Insurance Cover	NA		
Pre-operational expenses	NA	<b>70,000</b>	<b>70,000</b>
Working sub-total capital	NA		
<b>GRAND TOTAL</b>	<b>NA</b>	<b>11,430,000</b>	<b>11,430,000</b>

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## 5. Project Financing

The Project is mainly financed by Financing Bank based in Mwanza known as ‘Equity’

Within the Country we are financed by Banks known as **Equity Bank** and **NMB Bank** of which we are required to surrender some of our Fleet’s Original Log Books as ‘Loan Security’ to them.

It is our sincere hope that with much needed assistance which you tirelessly continue to provide to us, we shall reach targets and goals in order to fulfill the aim of our Government’s good intention towards Investors’ Scheme.

	Amount (USD)	Source Country
Local Equity	2,000,000	Tanzania
Local Loans	8,500,000	Tanzania
Foreign Equity		
Foreign Loans		
<b>Total Investment</b>	10,500,000	

## 6. Problems and Solutions

### Problems

During the initial stage of our Project, our business suffered a lot on implementation. This is because we had no enough Materials to compete in the industry, as a results there was a declined in realization of Contracts, incoming funds was lowest on records compared to amount spent at that time and therefore business rotation was not favoring our side.

Competition on little Cake was very high, which caused most of us to temporarily squeeze out of the business and gave way to the Stronger Members within the Industry.

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## **Solutions**

- Purchase of more Materials / capital goods to compete with other Manufacturers.
- Training of Senior Staff and the Operation Team at large on how to handle the Materials and hence Products, especially at the time before and after the production process
- Improving Yard Security System and Installation of good Alarm System to curtail theft issues.
- Learning from other Manufactures and gain experience to stay comfortably from day to day business challenges

## **7. Future Plan**

The Company near future project will be mainly on new pouring and Molding System to reduce wastage, improve billet quality and size. Civil Works and Others Expenses for the above ground level foundation, Additional sheds, high-pressure water systems, electrical supply/panel and so forth.

## **8. Recommendation and any other comments**

Matrix of Exemption

We have benefit on the following:-

- a) Exemption on the Import duties for the Materials imported from overseas, this is around Tshs 5bn/- to Tshs6bn/-
- b) Cash flow, the deferment of the corporate tax through benefit of the claiming the capital allowance.

## **Conclusion**

The investment which 'ZIWA STEEL AND WIRE PRODUCTS LTD' will increase the Government revenue through Corporation Tax, VAT and PAYE levies. It will also give job opportunity to local Tanzanians.

# ZIWA STEEL AND WIRE PRODUCTS LIMITED

Anticipating for a favorable reply, we remain.

Yours Sincerely  
For and on behalf of  
ZIWA STEEL AND WIRE PRODUCTS LTD



**Maheboob Jafferli**  
DIRECTOR

