

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

1. Planned Activities for the period ended July 2023
 - Construction of the premises
 - Importation of machines
 - Installation of equipment's
 - Conduct the employment process
 - Apply for fiscal incentives
 - Start first phase of production

2. Achievements made on the project implementation todate:
 - Construction of the premises
 - Importation of machines
 - Installation of equipment's
 - Conduct the employment process
 - Apply for fiscal incentives
 - Start first phase of production

3. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Ali Mohamed Ahmed – 75% 2. Ahmed Ali Mahamed – 25%
2.	Company Communication Information	Email address	bravaenergytz@gmail.com
		Mobile Number	+255 762 009 611
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 13/2 Block B Rwammishenye, Bukoba, Kagera region
3.	Contact Person	Name	
		Position	
		Communication Details (Email, Mobile and telephone)	+255 762 009 611 bravaenergytz@gmail.com
4.	Incorporation	Certificate of Incorporation No.	95762
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	To establish a fuel storage facility

7.	Capacity	Project Capacity per Year	1300 units per annum
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	14
		Local-Women	9
9.	Indirect employment	Estimated Total No.	64
		Type/areas of Indirect Employment	

4. **Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	540,000		540,000
Plant and machinery	915,000		915,000
Vehicles	5,090,000		5,090,000
Furniture	120,000		120,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	6,720,000		6,720,000
GRAND TOTAL	13,385,000		13,385,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity	13,385,000	Kenya
Foreign Loans		
Total Investment	13,385,000	

6. Problems and Solution

Since establishment of the project there were many challenges on policy issue , covid19 etc. The company has managed on its on ways to stabilize as of now the project continues.

7. Future Plans

- The company plans on expanding the capacity of the project by adding new line of business

8. Recommendations and any other comments

- TIC continue helping investors

PROJECT PICTURE