



THE UNITED REPUBLIC OF TANZANIA

0224103543

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020543**

**This is to certify that**

**PESCA PERCH LTD**

of address **P.O.BOX 6222**

**MWANZA**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 2020543 issued on 12/05/2020 due to amendment on Section 1

**PROJECT NAME - FISH AND FISH MAW PROCESSING AND PACKAGING**

Which is located at **PLOT NO. 293 ISANGIJO - KISESA**

**MAGU-MWANZA**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: **2 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders		Nationality		Shareholding (%)	
Shen Hong Wang		China		64.8	
Hosamane Shekara Poojari		India		27.8	
Sudhakara Vishwanath Anchan		India		1.8	
He Jinwei		China		1.8	
Ou Kuan		China		1.8	
Suresh Kumar Tonse		India		1.8	
Un Allotted		Tanzania		0.2	
2 Proposed Activities: <i>To establish and operate a project for Fish and Fish Maw processing and packaging</i>					
3 Sector <b>Manufacturing</b>		Sub Sector <b>Fish and Fish Maw processing and packaging</b>			
4 Investment Cost		Foreign (M\$) <b>0.89</b>	Local (M\$) <b>1.61</b>	Total (M\$) <b>2.5</b>	
5 Project Financing		Equity (M\$) <b>0.89</b>	Loan (M\$) <b>1.61</b>	Total (M\$) <b>2.5</b>	
6 Source, terms and conditions of loan		<b>None</b>			
7 Assets to be Invested		Foreign (M\$)	Local (M\$)	Total (M\$)	
Capital items:		<b>0.89</b>	<b>1.61</b>	<b>2.5</b>	
8 Technology Agreement		<b>None</b>			
9 Date of TIC Registration		<b>12 May, 2020</b>			
10 Implementation period		<b>26 May, 2020</b>			
11 Operative date		<b>26 May, 2023</b>			
12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997					
(i) Applicable Import Duty		<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>			
(ii) Applicable with-holding Tax		<b>As per Income Tax Act. 2004 (as amended)</b>			
(iii) Eligibility of Capital Allowances		<b>As per Income Tax Act. 2004 (as amended)</b>			
13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.					
14 Conditions attached to this Certificate of Incentives					
(i) Date of Commencement of investment has to be notified to the Centre					
(ii) Certificate not to be transferred , assigned or amended					
(iii) Failure to commence implementation within two years invalidates Certificate					
(iv) Failure to operate investment must be notified to the Centre					
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15 Additional conditions attached to Certificate					
<b>Finished goods are not allowed under this Certificate</b>					

Signed

Executive Director