

**Mount Meru Millers (T) Ltd**

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Executive Director,  
Tanzania Investment Centre,  
P.O. BOX 938  
DAR ES SALAAM

12th May 2023

Dear Sir,

**REQUEST FOR RENEWAL/EXTENSION OF CERTIFICATE OF INCENTIVES NO:  
10470 OF 20TH MARCH, 2019**

Mount Meru Millers Ltd (MMML) was given Certificate of Incentive in 2013 and later granted status of Strategic Investor on the same year to Establish and operate Strategic Project for Large Scale Agriculture for Oil Seed Production involving out growers in Singida, Shinyanga, Mara, Arusha regions; and Mega Oil Seed Milling Plant. Implementation of the project was from 2013 to 2022 divided into three phases. A sum of USD 136.6 million was to be invested until completion of project however, USD 78.0 million were not invested for some reasons explained below.

Whereas the Government promised several incentives which we enjoyed, critical incentives were disputed or denied particularly "Zero Rate of VAT" on edible oil we manufacture out of local oil seed harvests.

Frequent changes in tax laws made us pay import duty and Vat on some imports which were initially exempted per signed Performance Contract, therefore affecting our cash flow and other eventualities.

Now the Government has a desire to address all matters negatively affecting completion of the Project; and on our part we are determined to implement the remaining portions of phase two and three, so that both of us enjoy benefits associated with the Project. To demonstrate our intention to complete, we have imported Soap Plant machines on March 2023 worth more than USD 2.6 million. Again we are expecting a Complete Dewaxing machine during May and June 2023 worth more than USD 2.3m. All are coming with accessories and components which need viable TIC Certificate of Incentive to clear them from Customs.

Since the implementation period was ten years, TIC certificate was granted for 3yrs and renewed until December 2022. We hereby request renewal/extension of the same to cater for the completion of the project and more precisely to facilitate clearance from Customs coming capex material.

Please find attached: Previous TIC Certificate; Performance Contract; Approved list of goods by TRA for import tax exemption; Photo of the Factory in Singida; Bill of lading for soap plant.

Yours

Truly



For: Atul Mittal

**CHIEF EXECUTIVE DIRECTOR  
MOUNT MERU GROUP**

MOUNT MERU MILLERS LTD  
P. O. Box 7094,  
ARUSHA, TANZANIA