

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Atul Mittal	Tanzania	25
Arvin K. Mittal	India	25
Kanta Devi	India	25
Tarsem Chand	India	25
2. Proposed Activities: To establish Large Scale Agriculture project for Oil Seeds Production involving Outgrowers, Own Farming and Mega Oil Seed Milling Plant
3. Sector: Agriculture Subsector: Agro Processing, Oil Seeds
4. Investment cost: Foreign - Local USD 154.406m. Total USD 154.406m.
5. Project Financing: Equity USD 144.5m. Loans USD 10m. Total USD 154.5m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 154.406m.</u>	<u>USD 154.406m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 16th October 2012
10. Implementation period October 2012 - December 2022
11. Operative date December 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 EAC Customs Management Act, 2004 and VAT Act, 2014
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None

Signed 
Executive Director