

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 21/07/2023
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

022471301

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202371301

This is to certify that

LONGPING AGRISCIENCE TANZANIA LIMITED

of address

P.O.BOX 4756

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

TANZANIAN GRAIN VALUE CHAIN PROJECT

Which is located at

PLOT NO. 123 BLOCK UU, MAKUTANO

SUMBAWANGA-RUKWA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

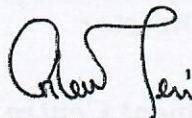


Dated: 19 July, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Amazon Agri Biotech Hk Limited</i>	<i>Hong Kong</i>	<i>60</i>
	<i>Harvest Shamba Fresh Tanzania Limited</i>	<i>Tanzania</i>	<i>40</i>
2	Proposed Activities: <i>Longping is interested in building value chain of soybean and yellow maize in Tanzania covering agriculture inputs supply and farm management for the local farmers.</i>		
3	Sector Agriculture	Sub Sector Crop Farming	
4	Investment Cost	Foreign (M\$) 203	Local (M\$) 2 Total (M\$) 225
5	Project Financing	Equity (M\$) 5	Loan (M\$) 200 Total (M\$) 225
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	203	2 225
8	Technology Agreement	None	
9	Date of TIC Registration	19 July, 2023	
10	Implementation period	19 July, 2023	- 18 July, 2026
11	Operative date	18 July, 2026	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	Fiscal incentives applicable at project farming activities location		

Signed



Executive Director