



## **PROGRESS REPORT FOR KNAUF GYPSUM TANZANIA** **LIMITED.**

### **1. PLANNED ACTIVITIES FOR THE PERIOD**

This document is prepared to serve the purpose as a feasibility study for **KNAUF GYPSUM TANZANIA LIMITED** from the implementation of the project to the date of writing this report whereby the company was implemented for the manufacturing of Gypsum boards, Gypsum plasters, Metal profiles and Accessories.

### **2. ACHIVEMENTS MADE ON THE PROJECT IMPLEMENTATION TODATE**

The company has managed to make sure that there is enough availability of gypsum Boards and Gypsum Powder, gypsum plasters, metal profiles and accessories not only that but also below are some of the achievements.

- Increase more 140 direct employment opportunities.
- Direct Domestic investment of more than TZS171,632,495,419 within 2014 -2021.
- Increase tax contributed to the government.
- Generate foreign currency.

### **3. UPDATED INFORMATION OF THE COMPANY**

- The current registered shareholders of the Company are;
  - i. Isogranulat - Gesellschaft Mit Beschränkter Haftung – Germany - 1 Shares (1%)
  - ii. Knauf International GmbH– Germany – 171,632,494 Shares (99%)
- Certificate of Incorporation -- 113236
- TIN number -- 125-671-284



- Project Core Activity – gypsum boards and gypsum powder, gypsum plasters, metal profiles and accessories.
- Project capacity per year – 15,000,000 m2 whereby the company projects to manufacture 5,000,000 pieces of gypsum boards of the value of TZS 40,500,000,000 and 3,628,740 kilograms of gypsum powder of the value of TZS 1,451,496,000
- Direct employment -- The project has 6 foreign workers, 101 local men, 33 local women.
- Indirect employment—The project has 38 indirect employments

**4. PROJECT FINANCIAL EXPENDITURE TODATE.**

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings		14,854,946.25	14,854,946.25
Machinery & Equipment	21,495,893.91	755,961.38	22,251,855.29
Motor Vehicles	-	466,837	466,837
Furniture & Fixtures	-	86,581.15	86,581.15
Office Equipment	-	1,084,456.17	1,084,456.17
Insurance cover	-	219,820.27	219,820.27
Other Project Costs (Personnel, Consultation etc)	110,921.29	603,151.21	714,072.51
Pre-operational expenses	-	-	-
Working sub-total capital	-	-	-
<b>GRAND TOTAL</b>	<b>21,606,815.2</b>	<b>18,071,753.43</b>	<b>39,678,568.63</b>



## **5. PROJECT FINANCING**

The company has invested in project TZS 171,632,495,419 from shareholders' funds. Profits generated from business operation will be re-invested. There has not been an injection of capital that is sourced from loans and the capital is directly from equity.

## **6. PROBLEMS AND SOLUTION**

The company has not encountered any serious problems during the execution of the project. For every challenge that it has faced, the company has found a way to solve the same with the help of the government institutions.

## **7. FUTURE PLANS**

With the expansion of the plant the company plans to increase production of the manufactured products which will in one way, or another create more employment opportunities for the locals. Furthermore, increase the government revenues from where it stands now to somewhere further.

## **8. RECOMMENDATIONS AND ANY OTHER COMMENTS**

There is neither recommendations nor comments.

## **9. CONTACT PERSON**

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