



0224308

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042969

This is to certify that

KNAUF GYPSUM TANZANIA LIMITED

of address **P.O.BOX 31873**

DAR ES SALAAM

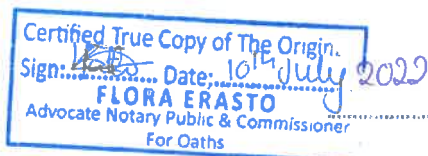
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 042969 issued on 25/3/2021 due to amendment on Project location

PROJECT NAME - MANUFACTURING OF GYPSUM BOARDS AND GYPSUM POWDER

Which is located at **PLOT NO. 7 & 53, PLOT NO. 11 BLOCK B & G, PLOT NO. 13, 25, 26 & 27 BLOCK B AND PLOT NO. 4, 5, 6 & 7 BLOCK G KISEMYULE AREA**

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**




Dated: **16 February, 2022**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Isogranulat - Gesellschaft Mit Beschränkter Haftung</i>	Germany	9
	<i>Knauf International GmbH</i>	Germany	91
2	Proposed Activities: <i>To establish factory for manufacturing gypsum boards and gypsum powder</i>		
3	Sector Manufacturing	Sub Sector Gypsum Processing	
4	Investment Cost	Foreign (M\$) 13.45	Local (M\$) 0 Total (M\$) 13.45
5	Project Financing	Equity (M\$) 13.45	Loan (M\$) 0 Total (M\$) 13.45
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	13.45	0 13.45
8	Technology Agreement	None	
9	Date of TIC Registration	7 December, 2015	
10	Implementation period	7 December, 2015	6 November, 2020
11	Operative date	7 December, 2020	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act,		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed 
Executive Director

Certified True Copy of The Origin.
Sign:  Date: *10 July 2022*
FLORA ERASTO
Advocate Notary Public & Commissioner
For Oaths