

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *13/04/2023*
For Executive Director
Tanzania Investment Centre



0222458

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **010497**

This is to certify that

EKATERRA TEA TANZANIA LIMITED

of address

P.O.BOX 40

IRINGA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 010497 issued on 16/05/2016 due to the amendment of company name and section 1

PROJECT NAME - AGRO PROCESSING AND TEA PRODUCTION

Which is located at

**PLOT NO. MBY/T/5627/6, MBY/T/2063/10,
MBY/T/3172-MBYLR/11, MBY/T/2009/20,
MBY/T/2064/5, MLIMANI, KIBAO ROAD, MUFINDI-
IRINGA AND CT NO. 9515 UWEMBE**

NJOMBE-NJOMBE

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **13 April, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Ekaterra Group Holdings B.V</i>		<i>Netherlands</i>		<i>99.99</i>
	<i>Ekaterra Group Holdings 2 B.V</i>		<i>Netherlands</i>		<i>0.01</i>
2	Proposed Activities: <i>To expand tea production in own Plantation and Surrounding Outgrowers in Mufundi and Killolo District in Iringa and Njombe District in Njombe</i>				
3	Sector	Agriculture	Sub Sector	Agroprocessing & Tea production	
4	Investment Cost	Foreign (M\$)	119.45	Local (M\$)	Total (M\$) 119.45
5	Project Financing	Equity (M\$)	0	Loan (M\$) 47.47	Total (M\$) 119.45
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	119.45			119.45
8	Technology Agreement	None			
9	Date of TIC Registration	11 April, 2013			
10	Implementation period	11 April, 2013		- 10 April, 2020	
11	Operative date	11 April, 2020			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred, assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed _____
Executive Director