



MOUNT MERU MILLERS LIMITED (COMPANY NUMBER 35115)

**RESOLUTION OF THE BOARD OF DIRECTORS PASSED AT A MEETING OF THE BOARD OF DIRECTORS
HELD ON 22nd March'23 AT 11:00 AM**

The Board of Directors of Mount Meru Millers Limited (the Company) held a meeting of the Board of Directors presided over by Mr. Arvind Mittal, Chairman at its registered office, in which the following directors, namely:

1. Mr. Arvind Mittal
2. Mr. Atul Mittal

were in attendance and hence constituting a quorum in terms of Article 8 of the company's Articles of Association. The Board of Directors resolved the following:

1. To register with Tanzania Investment Center (TIC) an Investment Plan for Large scale Agro Processing Project of oil seeds production and oil seed milling plant expansion in Singida, Arusha, Bunda and Shinyanga; in order to be awarded a Certificate of Incentive which will enable the project to qualify for fiscal and non-fiscal incentives during its implementation.
2. To allocate funds for implementation of the Project
3. To acquire capex material and related equipment for implementation of the project.

WE, THE UNDERSIGNED HEREBY CERTIFY the foregoing to be a true and *bona fide* extract of the deliberation and resolution passed by the Board of Directors of the company on the date of 22nd March'23.

Name: Arvind Mittal

Date... 23-03-2023

Signature:.....

Designation: Chairman – Mount Meru Millers Ltd BOARD OF DIRECTORS

Name : Atul Mittal

Date... 23-03-2023

Signature:.....

Designation: Director – Mount Meru Millers Ltd BOARD OF DIRECTORS