

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS OF

PMM ESTATES (2001) LIMITED

Plot No. 2384/75 Pugu Nyerere Road Industrial Area, Temeke, Dar es Salaam

P. O. BOX 33790, DAR ES SALAAM E, Email: info@pmmicd.co.tz

phone: +255784780071/620333366

At a duly convened and constituted meeting of the board of directors of PMM ESTATES (2001) LIMITED

according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of 2May 2021,
the following resolutions were passed:

1. That **US\$ 35,050,000** be allocated to establish a project for gold processing project to be managed by sister company known as **PMM MINING COMPANY LIMITED**
2. That, **PMM MINING COMPANY LIMITED** being new company will be financed by **PMM ESTATES (2001) LIMITED** which is owned by the same shareholders.
3. That the bank statement of **PMM ESTATES (2001) LTD** will be produced as evidence of financing the projects to be managed by **PMM MINING COMPANY LIMITED** and registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.
4. Certified true extract

(By order of the
board)



Dr. Judith Mhina
Chairman

PMM ESTATES (2001) LIMITED
P.O.BOX 33790
DAR ES SALAAM



Philipo Omary Mhina
Secretary

PMM MINING COMPANY LTD
P.O.BOX 33790
DAR ES SALAAM

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SHAREHOLDERS**

OF

PMM MINNIG COMPANY LIMITED

Plot 2384/75 Pugu (Nyerere) Road Industrial Area, TEMEKE, DAR ES SALAAM.

P. O. Box 33790, Dar es Salaam

Email: jmhina@pmmicd.co.tz/info@pmmicd.co.tz

Tel: +2550784780071/0620333366

At a duly convened and constituted meeting of the board of directors of **PMM MINING COMPANY LIMITED** according to Companies Act 2012 and Tanzania Investment Act 1997 on 24th of March 2023, the following resolutions were passed:

1. That **US\$35,050,000** be allocated to establish a project for a gold processing project
2. That **PMM ESTATES LIMITED** will provide part of the project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Dr. Judith Mhina
Chairperson



Mr. Mhina O. Mhina
Secretary

**PMM MINING COMPANY LTD
P.O.BOX 33790
DAR ES SALAAM**