

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

- a) To operate the Hotel "Delta by Marriott – Dar es Salaam"
- b) To complete the development of new acquired plot (Plot No. 1835, Msasani Peninsula, Kinondoni, Dar es Salaam) for Parking Area

2. Achievements made on the project implementation to date:

- a) The hotel was fully developed by 1st December 2009, full construction of Building, acquisition of supplies, installation of equipment was cleared.
- b) The hotel started trading from 09th December 2009 under International Brand Hilton Hotel and was trading as "DoubleTree by Hilton – Dar es Salaam"
- c) The hotel successfully changed Brand to "Delta by Marriott – Dar es Salaam" on 03rd April 2023 and started to operate under Marriott International Brand, the move to change in International Hotel Brand was to reach and access to more brand members in Marriott International.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none">1. M/s Global Escapade Ltd British Virgin Islands (BVI) 98%2. Mr. Ayazali Jivraj British 1%3. Mr. Bashir Hakamali Nathoo British 1%
2.	Company Communication Information	Email address	jeetan@opulenthotelgroup.com
		Mobile Number	+255 779 999029
		Land Line Telephone Number	+255 779 999029
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No.: 1447, Msasani Peninsula, Kinondoni, Dar es Salaam.
3.	Contact Person	Name	Jeeten Shah
		Position	Director of Finance
		Communication Details (Email, Mobile and telephone)	jeetan@opulenthotelgroup.com +255 779 999029
4.	Incorporation	Certificate of Incorporation No.	36182
5.	TIN information	TIN Certificate No.	101-240-452

6.	Project Objective	Project Core Activity	International Brand Hotel Accommodation, conference facility & Restaurant
7.	Capacity	Project Capacity per Year	152 Room Hotel 55480 Rooms per Year 7 Conference Rooms & 1 Ball Room Conference Capacity of 200 Pax Ball Room Capacity 250 Pax
8.	Direct Employment	Foreign-Men	7
		Foreign-Women	0
		Local-Men	70
		Local-Women	43
9.	Indirect employment	Estimated Total No.	1270
		Type/areas of Indirect Employment	<ol style="list-style-type: none"> 1. Fruit & Vegetable Suppliers 2. Meat & Poultry Suppliers 3. Beverage Suppliers 4. Transportation and Logistics Providers 5. Security Services 6. Repairs & Maintenance Suppliers & Services 7. Printing & Stationary Services 8. Laundry Services 9. Event and Conference Services 10. Cleaning and Sanitization Services 11. Advertising and Marketing Agencies 12. IT and Technology Support 13. Waste Management and Recycling Services 14. Linen and Uniform Rental Services 15. Landscaping and Grounds Maintenance 16. Accounting and Financial Services 17. Legal and Regulatory Compliance Services 18. Insurance Services 19. Human Resources and Staffing Agencies 20. Energy and Utilities Providers 21. Interior Design and Furnishing 22. Financial Institutions

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		9,760,793	9,760,793
Plant and Machinery		735,430	735,430
Vehicles/Aircrafts		237,795	237,795
Furniture		3,214,239	3,214,239
Office Equipment		445,188	445,188
Insurance Cover		162,000	162,000
Pre-operational Expenses		286,400	286,400
Working Capital		425,000	425,000
GRAND TOTAL		15,266,845	15,266,845

5. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans	8,691,707	Tanzania
Foreign Equity	50,000	United Kingdom
Foreign Loans	6,525,138	United Kingdom
Total Investment	15,266,845	

6. Problems and Solution

- a) The Company is currently operational and we are not facing any challenges other than usual operational issues.
- b) The main challenge was parking facility for the hotel guests that has been solved by purchasing neighboring plot.

7. Future Plans

- a) We have planned to complete the construction of the parking area within next six month.

8. Recommendations and any other comments

Not Applicable

HOTEL FRONT

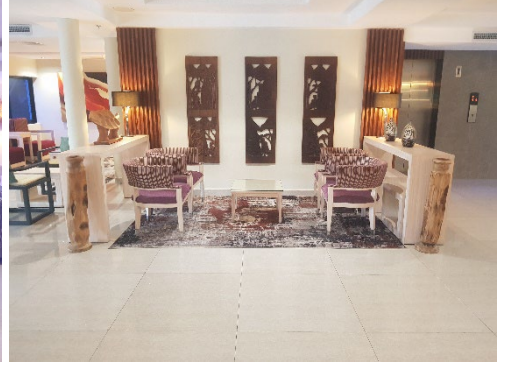


HOTEL FRONT LANDSCAPE

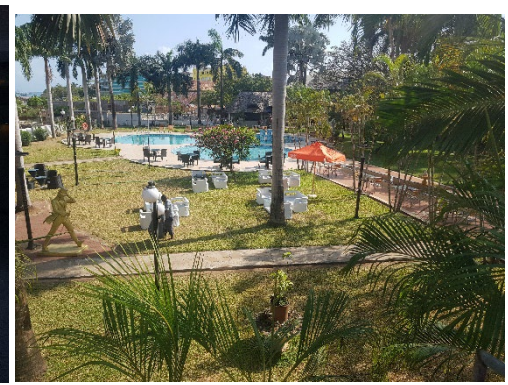


HOTEL RECEPTION & LOBBY

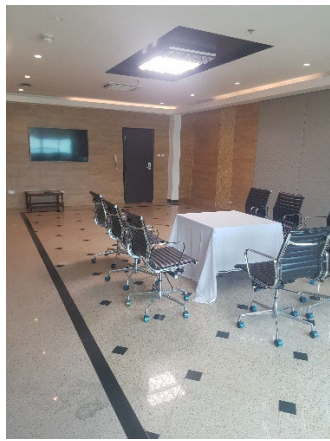




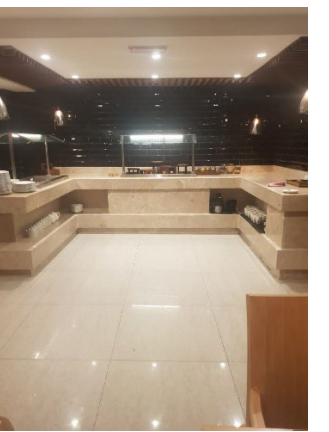
HOTEL TERRACE, GARDEN & JETTY



HOTEL CONFERENCE ROOMS

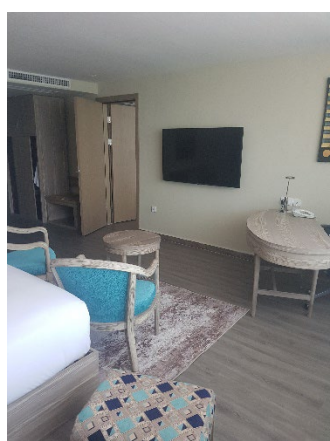
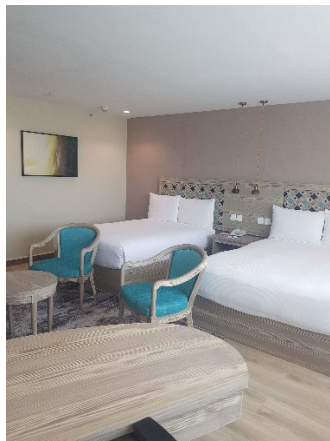


HOTEL RESTAURANT





HOTEL ROOMS



NEW PARKING AREA

