

Certified as True Copy
Of the Original

Signature: *[Signature]*

Date: 09/03/2020

For Executive Director
Tanzania Investment Centre



TIN NO.136-559-621

0224388

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE
REPLACES
THE PREVIOUS ONE
NO.022254 ISSUED
ON 15/02/2019

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON
PROJECT LOCATION
HAS BEEN EFFECTED

No: 022254

[Signature]

This is to certify that

[Signature]

SHREEJI SILICATES TANZANIA LIMITED

of address

P. O. BOX 6225

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~enterprise~~ enterprise known as

SHREEJI SILICATES TANZANIA LIMITED

Which is located at

PLOT NO. 1 BLOCK A - LUKANGA

MKURANGA - COAST REGION

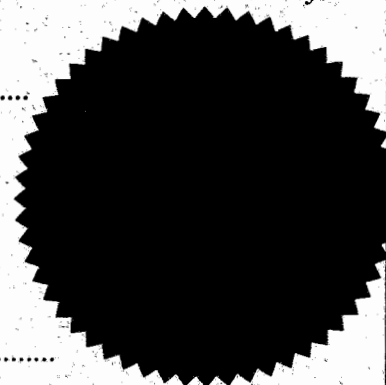
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 05TH MARCH 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Delta International FZE	UAE	75
Mukkasa G. Rao	Kenya	25
2. Proposed Activities: **To establish and operate Sodium Silicate processing plant**
3. Sector: **Manufacturing** Subsector: **Silicate processing**
4. Investment cost: Foreign **USD 5.93m.** Local **-** Total **USD 5.93m.**
5. Project Financing: **Equity USD 2.10m.** **Loans USD 3.83m.** Total **USD 5.93m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local		Total
Capital items:	USD 5.93	-		USD 5.93m.
8. Technology Agreement **None**
9. Date of TIC Registration: **15th February 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date..... **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
 Executive Director