

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**  
**OF**  
**AFRICAN OIL LOGISTICS LIMITED**

**Plot, No. 1 & 50 Block No. 45A Makumbusho, Kinondoni Dar es Salaam**

**P. O. Box 72444, DAR ES SALAAM**

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At a duly convened and constituted meeting of the board of directors of **AFRICAN OIL LOGISTICS LIMITED** according to the Companies Act 2012 and Tanzania Investment Act 1997 on 10<sup>th</sup> of February 2023, the following resolutions were passed:

1. That **US\$ 10,997,000** be allocated to establish a project for cargo transportation
2. That Makabuza Ngoga Rutabana Gakuru Jean De La Croix, and Gato Jean De Dieu who are company shareholders will provide part of the project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy full investment incentives, benefits, and protection as statutorily provided under the Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

  
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Chairman

  
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Secretary