



Eco Lodge Africa

SUSTAINABLE LODGES & CAMPS

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Manmohan Singh Bhamra - Chairman
2. Varinder Singh Bhamra – Director and Share Holder
3. Mohammed Osman Ibrahim – Company Secretary

The Board of Directors Meeting Unanimously Held at the Head Office in Moshi Passed the Following Resolutions:

The Tour Operator project will be located at *Kilimanjaro Region, Moshi town at Majengo area.*

Will be financed by shareholders contribution and when the need for arises they will seek for the loan from the bank.

Also, if the loan will not be available in time, shareholders will contribute the remaining balance.

The project will be submitted to Tanzania Investment Centre to obtain Certificate of incentives so that it can enjoy the benefits under it.

The project investment cost will be US\$ 2,700,000.

Resolved that Mr. Mohammed Osman Company Secretary to follow up the process of application of Incentive Certificate registration.

Signed by:

Chairman
Manmohan Singh Bhamra

Secretary
Mohammed Osman Ibrahim

Date Signed: 10th.November.2023