



TANZANIA INVESTMENT CENTRE
Application form for Amendment of Certificate of Incentives

COMPANY DETAILS

Company Name	Mount Kilimanjaro Safari Club Inc. Limited	Incorporation Number	25326
Email	george@mksc.co.tz	Incorporation Date	16/5/1994
Region	Arusha	Post Address	2231
District	Arumeru	Telephone	0787620611
Physical Address	LIGANSA - USA RIVER ROAD	Mobile	0787620611

AMENDMENT DETAILS

Project Name	To expand tour operations, hunting and camping safaris
Certificate Number	030966-01
Issued Date	1/1/0001 12:00:00 AM

REASONS FOR AMENDMENT

Change of Company Name	Re-issue
Change of Address	Lost Certificate
Change of Location	Change of Shareholder

APPLICANT DETAILS

Applicant Name	George Mollé	Mobile Number	0787620611
Email	george@mksc.co.tz	Title	Director
Signature		Date	Tuesday, October 17, 2023



Mount Kilimanjaro Safari Club
Tanganyika Expeditions

17th October 2023

REF: MKSC/TIC-PR/2023-01

Executive Director,
Tanzania Investment Centre,
Golden Jubilee Tower, 1st Fl,
P.O. Box 938,
Dar es Salaam.

RE: **NOTIFICATION OF CHANGE OF SHAREHOLDERS AS PER PAR
14(V) OF CERTIFICATE OF INCENTIVE**

Kindly accord a creditable regard to the inscribed subject matter

MOUNT KILIMANJARO SAFARI CLUB INC. LIMITED is a foreign company dully registered and operating under the laws of Tanzania following its incorporation through certificate of compliance with registration number **25326** issued on 16th May 1994.

As a foreign company, the company was registered in **BRITISH VIRGIN ISLAND** and was solely owned by one **MOSSACK FONSELA & CO (BVI) Ltd**, with nationality of British. Whereas, upon application to your esteemed Centre, the Company was issued with Certificate of Incentive listing one **MOSSACK FONSELA & CO (BVI) Ltd**, of British nationality as 100% owner of the Company. Thus, we hereby notify your Office that the current shareholder of the company is one **ERIC PASANISI**, a French national and since 2016 the company shifted its registration to **SAMOA**. We hereby attach *BRELA Search report, Certificate of Incentive and Company' Annual Progress Report for your records.*

At the outset, we request for your esteemed Centre to register **ERIC PASANISI** as a 100% sole owner of Mount Kilimanjaro Safari Club Inc, and its current registration country as **SAMOA** and thereby issue amended certificate of incentive indicating the current ownership where possible.

Thank you very much in advance for your continued support and we look forward to your positive feedback

Yours faithfully,

GEORGE OLE MEING'ARRAI
MANAGING DIRECTOR

The Land of Kilimanjaro and Zanzibar

Certified True Copy
of The Original

Signature *[Signature]*

Date 20/3/2017

For: Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0223023

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)
THIS CERTIFICATE REPLACES THE PREVIOUS ONE
NO.030966-01 ISSUED ON 12/12/2012
AMENDMENT ON SECTIONS 10 & 11 HAVE BEEN EFFECTED
No: 030966-01

This is to certify that

MOUNT KILIMANJARO SAFARI CLUB INC. LIMITED

of address..... P.O. BOX 2231

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ or ~~equity~~ of the enterprise known as

MOUNT KILIMANJARO SAFARI CLUB INC. LIMITED

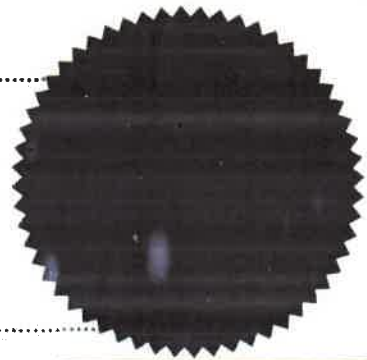
Which is located at..... MLIMA GAMBASAGE IKONA MAGUMU

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated..... 14TH MARCH 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1. Shareholders Nationality Shareholding (%)

Mossack Fonseca & Co	British	100
(BVI) Ltd.		
2. Proposed Activities: **To Expand Tour Operation, Hunting and Camping Safari**
3. Sector: **Tourism** Subsector: **Tour Operator, Hunting and Camping Safari**
4. Investment cost: Foreign **-** Local **USD 5.5m.** Total **USD 5.5m.**
5. Project Financing:
Equity **USD 5.5m.** Loans **-** Total **USD 5.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 5.5m.	USD 5.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **22nd October 2012**
10. Implementation period **October 2012 - September 2017**
11. Operative date **October 2017**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 20**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To Obtain TALA Licence

7/11

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six month or for Amendment of certificate of incentives)

- 1. Name of the Company:** MOUNT KILIMANJARO SAFARI CLUB INC.
- 2. Planned activities for the period**
To rehabilitate and expand tented camps and tour project for Mount Kilimanjaro Safari Club Inc. Limited
- 3. Achievement made on the project implementation to date**
Construction of tented camps, construction of new offices, acquisition of supplies, installation of equipment, etc.
- 4. Provided updated information on the following's aspects.**

S/No	Information	Description	Current project status
1.	Shareholder's information	Current shareholders names, nationality, and percentage of ownership	This is the foreign company with Certificate of Compliance No. 25326 The shareholder is Eric Raoul Jean-Jacques Francois PASANISI (100% of shares). Its directors are: 1. Eric Raoul Jean-Jacques Francois PASANISI (FRENCH) 2. George Meing'arrai MOLLEL (TANZANIAN) 3. Denis LEBOUTEUX (FRENCH)
2.	Company communication information	Email address	george@mksc.co.tz charles@mksc.co.tz
		Mobile number	0787620611
		Land line telephone number	N/A

		Physical address (plot No, block No, street, district, and region)	Farm No.86/4/3/2 Postal Code: 23301 Leganga- Usa River Meru District Council, P.O. Box 2231 Arusha
3.	Contact person	Name	George Meing'arrai MOLLEL
		Position	Managing Director
		Communication details (email, mobile and telephone)	george@mksc.co.tz charles@mksc.co.tz 0787620611
4.	Incorporation	Certificate of Compliance No.	25326
5.	TIN information	TIN certificate No.	100-684-918
6.	Project objectives	Project core activity	Tourism: Game driving facility and accommodation facility
7.	Capacity	Project capacity per year	From 2017 to 2022, 4 camps have been built : Mara, Olduvai extension, Maweninga extension and Grumeti extension. 21 vehicules have been bought during this 5 years (Safari cars, puck-up, trucks,tractors)
8.	Direct employment	Foreigners	1
		Local	250
9.	Indirect employment	Estimated total No	N/A
		Type/area of indirect employment	N/A

**5. Project financial expenditure to date (USD).
2017-2022**

	Foreign (USD)	Local (USD)	Total (USD)
Land and buildings	1 250 000	5 109 620	6 359 620
Machinery & generators			
Vehicles/aircraft	500 000	2 516 350	3 016 350
Furniture	250 000	125 217	375 217
Office equipment / computer	0	158 699	158 699
Safari tool & equipment			
Pre-operational express			

Working sub-total capital			
GRAND TOTAL	2,000,000	7 709 886	9 909 886

6. Project financing

Explaining how the project is being financed e.g., equity, loans, source of loans, conditions, etc. see the table below.

	Amount (USD)	Source country
Local equity / Retained Earnings	7 709 886	TANZANIA
Local loans		
Foreign equity / Share Capital	2,000,000	SAMOA
Foreign loans		
Total investment		

7. Problems and solution

N/A

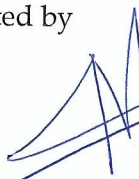
8. Future plans

We plan to buy new cars and to extend the numbers of rooms in our camps or/and to build new camps.

9. Recommendations and any other comments

N/A

Submitted by




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George Meing'arrai MOLLEL