

Certified True Copy  
of The Original

Signature *[Signature]*

Date 20/3/2017

For: Executive Director  
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0223023

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)  
THIS CERTIFICATE REPLACES THE PREVIOUS ONE  
NO.030966-01 ISSUED ON 12/12/2012  
AMENDMENT ON SECTIONS 10 & 11 HAVE BEEN EFFECTED  
No: 030966-01

**This is to certify that**

MOUNT KILIMANJARO SAFARI CLUB INC. LIMITED

of address..... P.O. BOX 2231

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ or ~~equity~~ of the enterprise known as

MOUNT KILIMANJARO SAFARI CLUB INC. LIMITED

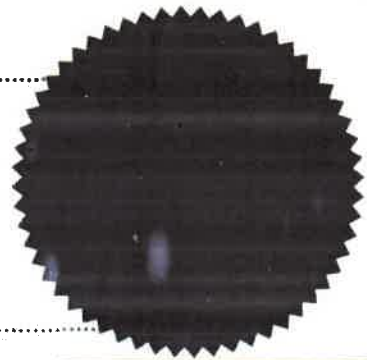
Which is located at..... MLIMA GAMBASAGE IKONA MAGUMU

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated..... 14TH MARCH 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1. Shareholders Nationality Shareholding (%)  

|                                 |                |            |
|---------------------------------|----------------|------------|
| <b>Mossack Fonseca &amp; Co</b> | <b>British</b> | <b>100</b> |
| <b>(BVI) Ltd.</b>               |                |            |
| .....                           | .....          | .....      |
| .....                           | .....          | .....      |
| .....                           | .....          | .....      |
2. Proposed Activities: **To Expand Tour Operation, Hunting and Camping Safari**
3. Sector: **Tourism** Subsector: **Tour Operator, Hunting and Camping Safari**
4. Investment cost: 

|         |   |       |           |       |           |
|---------|---|-------|-----------|-------|-----------|
| Foreign | - | Local | USD 5.5m. | Total | USD 5.5m. |
|---------|---|-------|-----------|-------|-----------|
5. Project Financing: 

|        |           |       |   |       |           |
|--------|-----------|-------|---|-------|-----------|
| Equity | USD 5.5m. | Loans | - | Total | USD 5.5m. |
|--------|-----------|-------|---|-------|-----------|
6. Source, terms and conditions of loan.....
7. Assets to be invested: 

|                |         |           |           |
|----------------|---------|-----------|-----------|
| Capital items: | Foreign | Local     | Total     |
|                | -       | USD 5.5m. | USD 5.5m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **22nd October 2012**
10. Implementation period **October 2012 - September 2017**
11. Operative date..... **October 2017**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 20**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**To Obtain TALA Licence**

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