

**OILCOM TANZANIA LIMITED**  
**PROGRESS REPORT**  
**TANZANIA INVESTMENT CENTRE**  
**DAR ES SALAAM**

**PROGRESS REPORT**

**1.0. Project planned activity**

- ✓ The company contracted to install aviation fuel bulk storage to 372.5 square meter space at Julius Nyerere International Airport, in Dar es Salaam, Tanzania. The company will Refinery petroleum to Jet A-1 and Avgas for air craft for local and international flight.

**2.0. Achievements made on project implementation**

- ✓ Mobilize funds for procuring building materials, machines and equipments, - Compered
- ✓ Project site engineers has been employed
- ✓ Recruitment of the construction workers including site engineer – completed, and
- ✓ 5,000US\$ has been allocated for mobilization of the project, recruitment of staff and procure machines and equipments

**3.0. Provide updated information on the following Aspects;**

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Status</b>	<b>Project</b>
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	The Authorized Capital of the company is TZS 20,000,000,000/=	initial Share of the company is TZS 1000

			ordinary shares of TZS 20,000,000/= Khalid Munif Nahdi-Tanzanian 3,333,333 shares Said Edhu Nahdi-Tanzanian 3,333,333 shares Ameir Munif Nahdi-Tanzanian 3,333,333 share
2.	Company Communication Information	Email address	<a href="mailto:oilcom@oilcom.com">oilcom@oilcom.com</a>
		Mobile Number	+255 754 321 019
		Land Line Telephone Number	+255 22 2119247
		Physical Address (Plot No., Block No, Street, District and Region)	Oilcom (T) Limited, Plot Number 312.4 Kurasini Industrial Area, Temeke District, P O BOX 20831, Dar Es Salaam, Tanzania.
3.	Contact Person	Name	MR. Ally Ameir Munif
		Position	Director - Tanzania
		Communication Details (Email, Mobile and telephone)	+255754321019 oilcom@oilcom.com
4.	Incorporation	Certificate of Incorporation No.	18300
5.	TIN information	TIN Certificate No.	100-143-690
6.	Project Objective	Project Core Activity	Install aviation fuel bulk storage
7.	Capacity	Project Capacity per Year	16 milion meter cubic

8.	Anticipated Direct Employment	Foreign-Men	
		Foreign-Women	
		Local-Men	100
		Local-Women	25
9.	Indirect employment	Estimated Total No.	125
		Type/areas of Indirect Employment	Suppliers, security, casual labours

#### 4.0. Project Financial Expenditure to date (USD):

<i>Investment Summary</i>	
<b>land and Buildings</b>	
Annual land rent (@15,547US\$ per Month X12)	186,564.00
<b>Buildings</b>	
Pump house structure	
Aviation fuel storage tanks	3,000,000.00
Steel rebars & concrete civil works	
Operation & Management office	
Mounded bullets structure	
<b>Sub total Fixed Assets</b>	<b>3,186,564.00</b>
<b>Machineries and Equipment's</b>	
Pump equipment's set	74,550.00
Jetty piping	89,125.00
Electrical & cabling system	47,936.60
firefighting system	13,045.18
Tanker loading facilities	77,834.78
standby Generator	128,500.00
<b>Sub total Fixed Assets</b>	<b>430,991.56</b>
<b>Motor vehicles</b>	
Folk lift 3	115,000.00
Refuellers trucks 15@ 350,000US\$	5,250,000.00
Management & Operational vehicles 5	287,500.00
<b>Sub total Fixed Assets</b>	<b>5,652,500.00</b>
<b>Other Facilities</b>	
Furniture and fittings	6,571.43
Office Equipment	6,804.83
Other cost	11,700.00
<b>Sub total Fixed Assets</b>	<b>25,076.26</b>

<i>Sub total Fixed Assets</i>	<b>9,295,131.82</b>
<i>Up-to-date Asset</i>	
<i>Pre operational expenses</i>	85,375.00
<i>Working capital- purchase Petroleum products</i>	8,260,869.57
<i>Sub total current Assets</i>	8,346,244.57
<i>Total Investment</i>	<b>17,641,376.39</b>

## **7.0.Project Financing**

	<i>Equity</i>	<i>Source of fund</i>
<i>Fund allated for project mobilization and purchasing of equipment</i>	5,000USD-	<i>Local financing</i>
<i>equity (100%)</i>	<b>17,636,376.39USD</b>	<i>Local financing</i>
<i>Total finacing</i>	<b>17,641,376.39USD</b>	

## **8.0.Reason for ammednment**

Changing the current TIC (2029927) certificate from LPG bulk storage to Aviation Bulky storage facilities Jet A1 fuel