



THE UNITED REPUBLIC OF TANZANIA

02249927

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20229927

This is to certify that

OILCOM (T) LIMITED

of address

P.O.BOX 20831

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

LPG STORAGE FACILITIES

Which is located at

JULIUS NYERERE INTERNATIONAL AIRPORT

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 28 September, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Khulid Munif Abdalla</i>		<i>Tanzania</i>		<i>33.3</i>
	<i>Said Edha Abdallah</i>		<i>Tanzania</i>		<i>33.4</i>
	<i>Ameir Munif Abdallah Nahdi</i>		<i>Tanzania</i>		<i>33.3</i>
2	Proposed Activities: <i>To construct and installation of bulk storage for aviation fuel</i>				
3	Sector	Commercial Building	Sub Sector	LPG Storage Facilities	
4	Investment Cost	Foreign (MS)	0	Local (MS)	17.64 Total (MS) 17.64
5	Project Financing	Equity (MS)	17.641	Loan (MS)	0 Total (MS) 17.64
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (MS)		Local (MS)	Total (MS)
	Capital Items:	0		17.64	17.64
8	Technology Agreement	None			
9	Date of TIC Registration	28 September, 2022			
10	Implementation period	28 September, 2022		-	27 September, 2025
11	Operative date	27 September, 2025			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed


Ag. Executive Director