

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**  
**OF**  
**USANGU LOGISTICS (T) LIMITED**

**Plot No. 247, Tabata Industrial Area, Ilala, Dar es Salaam, Tanzania**


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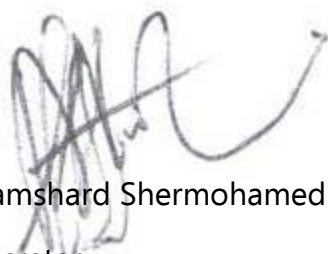
At a duly convened and constituted meeting of the board of directors of **USANGU LOGISTICS (T) LIMITED** according to Companies Act 2012 and Tanzania Investment Act 1997 on 1st of April 2023, the following resolutions were passed:

1. That **US\$25,613,000.** be allocated to establish a project for a cargo transportation project
2. That USANGU LOGISTICS (T) LIMITED will provide part of the project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

  
Ibrahim Shermohamed Ismail  
Chairperson

  
Gamshard Shermohamed Ismail  
Secretary

**USANGU LOGISTICS(T)LIMITED**  
**P.O.BOX 20950**  
**DAR ES SALAAM**