



00221624

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES (Section 17 of the Tanzania Investment Act, 1997)
EXTENDS THE PREVIOUS ONE AMENDMENT ON SECTION 10&11
NO. 070143-01 ISSUED ON 15/10/2013 No: 070143-01 HAVE BEEN EFFECTED

This is to certify that

USANGU LOGISTICS (T) LTD

of address P.O. BOX 75955

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new rehabilitation~~ /expansion
of the enterprise known as

USANGU LOGISTICS (T) LTD

Which is located at

PLOT NO. 247 TABATA INDUSTRIAL AREA, MANDELA RD

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 13TH FEBRUARY 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Ibrahim S. Ismail	Tanzanian	35
Gamshard S. Ismail	Tanzanian	32.5
Abdulwahed S. Ismail	Tanzanian	32.5

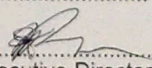
2. Proposed Activities: To expand transportation facilities

3. Sector: Transport Subsector: Cargo Transportation

4. Investment cost: Foreign - Local USD 4.695m. Total USD 4.695m.
5. Project Financing: Equity USD 0.939m. Loans USD 3.756m. Total USD 4.695m.
6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
Technology Agreement	<u>-</u>	<u>USD 4.695m.</u>	<u>USD 4.695m.</u>
8. Date of TIC Registration: 6th September 2010
9. Implementation period: September 2010 - August 2015
10. Operative date: September 2015
11. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
12. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
13. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
14. Additional conditions attached to Certificate
None

Signed 
Executive Director