



THE UNITED REPUBLIC OF TANZANIA

02242284

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20212284**

This is to certify that

SUTAPRO COMPANY (T) LIMITED

.....
of address **P.O.BOX 21141**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project known as

GOLD PROCESSING

.....
Which is located at **SANGILWA VILLAGE - MONDO WARD**
CHAPULWA VILLAGE - MWENDAKULIMA WARD

KAHAMA-SHINYANGA

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **2 February, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Joseph Boniphace Ntirugelegwa	Tanzania	25
	Mohamed Yousif Suliman Bagoush	Sudan	38
	Husam Eldin Yousif Suliman Bagoush	Sudan	35
	Modathir Ridha Mohammed Ahmed	Sudan	1
	Musab Abdalaziz Elnaim Mohamed	Sudan	1
2	Proposed Activities: <i>To establish and operate a project for Gold Processing and Refinay Plant</i>		
3	Sector Manufacturing	Sub Sector Gold Processing	
4	Investment Cost	Foreign (M\$) 1.5	Local (M\$) 1 Total (M\$) 2.5
5	Project Financing	Equity (M\$) 1.5	Loan (M\$) 1 Total (M\$) 2.5
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$) 1.5	Local (M\$) 1 Total (M\$) 2.5
	Capital items:	1.5	1
8	Technology Agreement	None	
9	Date of TIC Registration	2 February, 2021	
10	Implementation period	2 February, 2021 - 1 February, 2024	
11	Operative date	1 February, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed

[Signature]
Executive Director