

PROJECT PROGRESS REPORT JULY 2022 TO JANUARY 2023

Tanzania Investment Centre
Shaaban Robert Street
P.O. Box 938
DAR ES SALAAM

14th February, 2023

Progress Report for TIC January to June 2023

ICHEETAH LOGTECH TANZANIA LIMITED is located on Plot. No. 08 NARA AREA DODOMA-DODOMA REGION The Company Plans some of the activities during the first three years of TIC Certificate of Incentives 2021/2023, some of the activities expected to take place include the following: -

1. Planned Activities for the period

For the last six months, our company has carried out the following activities:

- i. Importation of transportation trucks
- ii. Cargo handling activities
- iii. Wholesale of computers, computer peripheral equipment and software.

2. Achievements made on the project implementation to date:

To the date of writing this report our project has made the following achievements:

- i. Cargo transportation to eastern countries.
- ii. Employment of 20 drivers and over 13 officers.
- iii. Payment of taxes contributing to the country's revenue.

SN	Information	Description	Current Project Status
1.	Shareholders Information	TRANSINOVATON (HK) LIMITED 2376 ICHEETAH (HK) LIMITED 24 GODFREY BONIPHACE KWAJU 1	TRANSINOVATON (HK) LIMITED 2376 ICHEETAH (HK) LIMITED 24 GODFREY BONIPHACE KWAJU 1
2.	Company Communication Information	Email address: lucy.cai@timmotors.cn Mobile: 0767744314 Landline Telephone number: NIL Physical Address: Plot 2199/8, Block 8, ILALA MUNICIPALITY- DAR ES SALAAM	Email address: lucy.cai@timmotors.cn Mobile: 0767744314 Landline Telephone number: NIL Physical Address: Plot No. 2199/8, Block 8, ILALA MUNICIPALITY- DAR ES SALAAM

3.	Contact Person	Name: Hu Huichao Position: Company Secretary Email: leo.hu@icheetah.com	Name: Hu Huichao Position: Company Secretary Email: leo.hu@icheetah.com
4.	Incorporation	Certificate of Incorporation No: 143149285	Certificate of Incorporation No: 143149285
5.	TIN Information	TIN Certificate number: 143-149-285	TIN Certificate number: 143-149-285
6.	Project Objective	Project core activity is DRY CARGO TRANSPORTATION	Project core activity is DRY CARGO TRANSPORTATION
7.	Direct Employment	Foreign employees: 03 Local employees: 32	Foreign employees: 03 Local employees: 32

3. Project Financing

The project is financed by Foreign Equity/Loan **1.04 M\$**

4. Problems and Solutions

- Issues relating to Resident permits and similar services provided by the immigration department.
- Issues related to work permits and similar services provided by the Labour department.
- Issues related to tax services and other issues related to TRA.
- Issues related to the Issuance and Renewal of licenses and similar services provided by the Directorate of Trade (Ministry of Industry and Trade) as well as the Municipal or City Councils.
- Issues related to the processing of TIC Certificate of Incentives.

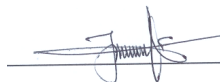
5. Future Plans

- To obtain extension of TIC certificate of incentives.
- To purchase additional equipment for the project.
- Extension of a new line of products
- Expansion of project if the demand will increase.

6. Recommendation and Comments

- We appreciate the facilitation services we obtain from TIC.
- We will appreciate further assistance so that we finalize smoothly our plan of expanding our project to facilitate smooth operation of the company.
- We recommend TIC officials to visit our base of operation and advise on the necessary measures to take to follow country's laws.

ICHEETAH LOGTECH TANZANIA LIMITED is submitting a progress report for the last six months as per TIC recommendation.



Submitted by:
ICHEETAH LOGTECH TANZANIA LIMITED
DIRECTOR