

TANZANIA INVESTMENT

CENTREDAR ES SALAAM

PROGRESS REPORT FOR CHAI LEO LIMITED

1. Planned Activities for the period

2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	1. ADAN ABDI MUSA 2. MOHAMED HASSAN MAALIM 3. ADAM ARAYS AHMED	OPERATING
2.	Company Communication Information	CHAI LEO LIMITED Plot 265 Block F, Mbezi Kinondoni P.O. BOX 14121, DAR ES SALAAM	
3.	Contact Person	Name: Abdurahman I. Dahir Email: contact@chaileo.com Phone: 0692108114 Position: General Manager	
4.	Incorporation	103730	
5.	TIN Information	TIN Certificate No. 124509041	
6.	Project Objective		
7.	Capacity	Capacity is medium industry Increments 5 B to date	
8.	Direct Employment	Foreign men 3 Foreign Women 2 Local men 150 Local Women 70	
9.	Indirect Employment	-	

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	370,000		370,000
Plant and Machinery	150,000		150,000
Vehicles/Aircrafts	-		-
Furniture	-	-	
Office Equipment		25,000	25,000
Insurance Cover	-	-	-
Pre-Operational Expenses		50,500	50,500
Working Sub Total Capital	250,000		250,000
GRAND TOTAL	770,000	75,500	845,500

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See the table below.

	Amount	Source Country
Local Equity		
Local Loans		
Foreign Equity	\$ 200,000	
Foreign Loans	\$ 650,000	
Total Investment	\$ 850,000	

10. Problems: high raw material cost, imported goods cheaper in comparison to locally produced.
 -Solution: possible remedy: provide tax reliefs for local industry. The shortfall of tax levied to the imported goods.

Expanding the project to the highest level

11. Request: easing documentation and licensing so that we can operate freely and access neighboring countries.