



THE UNITED REPUBLIC OF TANZANIA

00220947

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **071104**

This is to certify that

CHAI LEO LIMITED

of address **P.O.BOX 66601**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 071104 issued on 2/5/2014 due to amendment of project location and Section 1

PROJECT NAME - TEA BLENDING

Which is located at **PLOT NO. 76601 MBEZI INDUSTRIAL AREA
KINONDONI - DAR ES SALAAM & PLOT NO. 220 BLOCK
"Y" MAPINGA KEREGE**

BAGAMOYO-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **21 December, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Adan Abdi Musa</i>	<i>Kenya</i>	<i>45</i>
	<i>Mohamed Hassan Maalim</i>	<i>Kenya</i>	<i>45</i>
	<i>Adam Arays Ahamed</i>	<i>Canada</i>	<i>10</i>
2	Proposed Activities: <i>To establish manufacturing facilities for blending and packaging various tea grades</i>		
3	Sector Manufacturing	Sub Sector Tea Blending	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 0.39 Total (M\$) 0.39
5	Project Financing	Equity (M\$) 0.39	Loan (M\$) 0 Total (M\$) 0.39
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	0.39 0.39
8	Technology Agreement	None	
9	Date of TIC Registration	2 May, 2014	
10	Implementation period	2 May, 2014 - 1 May, 2017	
11	Operative date	1 May, 2017	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed

Executive Director