



0224107

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.043079 ISSUED ON 02/05/2019 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

[Signature]

No:043079.....

[Signature]

This is to certify that

.....
BALOCHISTAN GROUP OF INDUSTRIES LIMITED
.....

of address P. O. BOX 76760

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~MANUFACTURING / EXPORT~~ enterprise known as

.....
BALOCHISTAN GROUP OF INDUSTRIES LIMITED
.....

Which is located at PLOT NO. 34 KISAMVULE - MKURANGA

.....
COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 04TH JULY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1.	Shareholders	Nationality	Shareholding (%)
	Khud D. Bizanjo	Pakistan	45.4
	Murad J. Bizanjo	Pakistan	22.7
	Girish K. Babaria	India	22.7
	Talal K.D. Bizanjo	Pakistan	9.2

2. Proposed Activities: **To establish Facilities for Recycling of Aluminium, Copper and Lead.**

3. Sector: **Manufacturing** Subsector: **Recycling of Aluminium, Copper and Lead.**

4. Investment cost: Foreign **USD 1.77m.** Local **-** Total **USD 1.777m.**

5. Project Financing: Equity **USD 1.777m.** Loans **-** Total **USD 1.777m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 1.777m.	-	USD 1.777m.

8. Technology Agreement **None**

9. Date of TIC Registration: **19th July, 2016**

10. Implementation period **July 2016 - June 2020**

11. Operative date **July 2020**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

Any investment dispute arising from implementation of your investment project shall be governed by the Natural Wealth and Resources (Permanent Sovereignty) Act.

Signed 
Executive Director