



THE UNITED REPUBLIC OF TANZANIA

022411031

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202311031**

This is to certify that

MAINLAND GROUP AGRO PROCESS TANZANIA CO. LIMITED

of address

P.O.BOX 14826

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

EDIBLE OIL

Which is located at

MSALATO AREA, NEAR EPZA, DODOMA CITY

DODOMA-DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 30 January, 2023



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>Jad El-Taouil</i>	<i>China</i>		<i>10</i>	
	<i>Mainland Group (Hongkong) Company Limited</i>	<i>China</i>		<i>90</i>	
2	Proposed Activities: <i>Establish and operate a manufacturing plant for sunflower oil extraction, animal oil and other related products</i>				
3	Sector	Manufacturing	Sub Sector	Edible Oils	
4	Investment Cost	Foreign (M\$) 3.6	Local (M\$) 0	Total (M\$)	3.6
5	Project Financing	Equity (M\$) 1,514	Loan (M\$) 2,084	Total (M\$)	3.6
6	Source, terms and conditions of loan				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	3.6	0	3.6	
8	Technology Agreement	None			
9	Date of TIC Registration	30 January, 2023			
10	Implementation period	30 January, 2023		-	29 January, 2026
11	Operative date	29 January, 2026			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				

Signed



Ag. Executive Director

