

HOPE RECYCLING CO LIMITED

PROGRESS REPORT 2023

EXECUTIVE SUMMARY

Hope Recycling Co Limited, established in April 2021, is a purpose-driven company dedicated to environmental sustainability through the recycling of used plastics. Our primary objective is to transform recycled plastics into high-quality household products, contributing to a circular economy while addressing the pressing issue of plastic waste. With a commitment to innovation and eco-conscious practices, we aim to redefine the future of plastic usage.

Key Objectives:

1. Plastic Recycling:

Hope Recycling Co Limited specializes in the recycling of used plastics, utilizing advanced technologies to process and transform discarded plastic materials into valuable resources for manufacturing.

2. Circular Economy:

Our company is at the forefront of promoting a circular economy by closing the loop on plastic consumption. We aim to continue reducing environmental impact by reusing plastics to create a range of durable and sustainable household products.

3. Product Innovation:

Hope Recycling Co Limited is dedicated to producing a diverse array of plastic household products, ranging from containers to furniture, utilizing recycled materials without compromising on quality or functionality.

4. Environmental Stewardship:

Sustainability is ingrained in our business ethos. We prioritize eco-friendly practices, reduce energy consumption, and minimize waste, contributing to the global effort to combat plastic pollution.

5. Community Engagement:

Beyond recycling, we actively engage with local communities to raise awareness about plastic waste and environmental conservation. Our initiatives aim to foster a sense of responsibility and inspire positive change.

Financial Projections:

Hope Recycling Co Limited have been making good return on investment and anticipates financial viability and growth as we capitalize on the increasing demand for sustainable products. With a focus on operational efficiency and responsible business practices, we project a positive trajectory for returns on investment.

Conclusion:

Hope Recycling Co Limited is poised to lead the way in transforming plastic waste into valuable resources, promoting sustainability and responsible consumption. We welcome investors and partners who share our vision for a greener, cleaner future.

PROJECT	Manufacturing of Households from Recycled used Plastics
LOCATION	Kigogo, Sambusa, Plot Number 325, Block A
REPORTING PERIOD	Upto November, 2023

Activities & Outputs

Status	In progress
Objective	Set up a Recycling of used Plastic Plant and use same to manufacture Household items
Activity dates	Implementation to be from 2021 to May 2024.
Progress	To date Hope has registered a promising return on investment since they started operation in 2021. To date the company has recycled over 300,000 tons of used plastics.
Outputs	As up-to date the project is 65% completed remaining with 35% to be completed on or before April, 2024. Return on Investment is quite promising.

Project Schedule

TASK	May 2021	June 2022	July 2023	Aug 2024
Erecting Buildings /Stores				
Electricity Connection				
Machine Ordering				
Machine Installation				
Fully Operational since Jan 2023				

