

Elland Road Limited

Plot 935, Vijibweni, Kigamboni
P. O. Box 50071
Dar Es Salaam
Tanzania

ELLAND ROAD LIMITED
("THE COMPANY")

CIRCULAR RESOLUTION OF THE BOARD OF DIRECTORS OF ELLAND ROAD LIMITED IN LIEU OF A BOARD MEETING.

APPLICATION FOR CERTIFICATE OF INCENTIVES WITH THE TANZANIA INVESTMENT CENTRE

The transmission of this document electronically to each Director constitutes notice of the matters to be resolved by passing the resolutions set out below.

IT IS REPORTED THAT:

- A. Tanzania Investment Centre ("TIC") is a primary agency of the Government that coordinates, promotes, and facilitates investments in Tanzania for both local and foreign investors. TIC grants certificates of incentives to the investors whereas holders of the certificates of incentives are entitled to various investment incentives as provided by TIC.
- B. In order for the Company as a foreign investor to be able to utilize the investment incentives which are provided by TIC, the management of the Company has agreed to register a project for investment in real estate activities and obtain the certificate of incentives.

IT IS RESOLVED THAT:

1. The Company applies for a certificate of incentive at TIC in order to acquire full investment incentives as provided by TIC.
2. The shareholders of the Company shall finance the project.
3. The Company Secretary be and is hereby authorized to prepare and deliver the requisite documents to TIC and any other relevant authority for the application of the certificate of incentives.

Resolved and signed by the Board of Directors on this ...17... day ofApril....., 2023.



Robert Mark Burton



Vasu Santosh Kumar Pillai