



Business plan overview: Tanzania Operations

Objectives

Golden Leaf Energy Company Limited will operate two facilities in Tanzania, one in Mkuranga and the second in Tanga. Our facilities will produce cashew nut seed liquid, biochar, ethanol and biooil. The biochar is under contract and will be supplied to Twiga Cement. The cashew nut seed liquid, biooil and ethanol will be exported to the US and Europe. The facility in Mkuranga is operational and is currently producing and exporting CNSL. Construction on the Tanga facility will begin on October 27th of this year. Biochar, biooil and ethanol will be made in Tanga.

In our tanga facility, we will build biochar production units and ethanol production units. For both facilities, the total investment is approximately \$650,000 over the next 12 months. The initial funding source is direct foreign investment from the American partner, Golden Leaf Energy, Corporation. Subsequent funding will come from company contracts and receipts. At capacity, the project will generate \$12,000,000 per year in foreign exchange.

The Mkuranga facility has a capacity of four containers (80 tons) of cashew nut seed liquid per month and currently employs 11 people.

The tanga facility will have a capacity of 10,000 tons of biochar, 7000 tons per month of biooil, and 20,000 liters of ethanol per month. The tanga facility will employ 250 people at capacity.

5-year revenue projections:

2023: \$275,000

2024: \$12,000,000

2025: \$18,000,000

2026: \$23,000,000

2027 - \$23,000,000