

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

Production of wood products including marine board, plywood, veneer, timber, block-board, briquette.

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

We finish almost 25,000 SQM of steal workshop and import a lot of machines from China. Now we produce 150 CBM of veneer, 10 CBM of timber and 2200 pics of marine board everyday. We have 12 Chinese technician and more than 570 local worker now. We are building another 25000CBM of workshop for new producing line, including another 6 marine-board, block-board, briquette processing line

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Name: SHANGHAI AGRICULTURE DEMONSTRATION PARK (TANZANIA) LIMITED Nationality: TANZANIA Shares: 99999 Name: AIFEI (TANZANIA) AGRICULTURAL INVESTMENT GROUP LIMITED Nationality: TANZANIA Shares: 1	
2	Company communication	Email address : dazhong@shanghai.co.tz Mobile Number : 255763022908	

	Information	Land Line Telephone Number: Physical Address Plot No: 2-5 Block No: B Street: Mkazaule District : Mufindi Region : Dar es Salaam	
3	Contact Person	Name : Hou Zihua Position : Secretary Communication details Email: 67189866@qq.com Mobile : 255622058888 Telephone :-	
4	Incorporation	Certificate of Incorporation Number: 139723368	
5	TIN Information	TIN Certificate No. 139723368	
6	Project Objective	Project Core Activity: Manufacturing of Wood Products	
7	Capacity	Project capacity per year:	
8	Direct Employment	Foreign Men : 2 Foreign Women :0 Local Men : 370 Local Women:208	
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (TZS)	Total (TZS)
Land and Buildings			18,000,000,000
Plant and machinery			9,242,569,517
Vehicles/Aircrafts			1,173,430,483
Furniture			18,010,500
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			4,800,000,000
Grand Total			33,234,010,500

5. Project Financing,4

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		

Local loans		
Foreign equity	14015692.7	China
Foreign Loans		China
Total Investment	14015692.7	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Problems

Cost for starting the project, Availability of raw materials, price fluctuation in international market, and cost for transportation of raw materials and processed materials to the market.

Steps to resolve the problem

Seeking loans from financial institutions

Employing more individuals to assist in looking for raw materials

Ensuring that, the quality of our products are best in the market

Buying land and installing sisal processing machine in Michungwani area where the raw materials are available.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Increase investment in wood production, open branches all over Tanzania and become the largest manufacturing company for wood product in Tanzania and export 80% of our wood products.

8. Recommendations and any other comments

None.