



0224346

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 026503

This is to certify that

DAZHONG WOOD INDUSTRY COMPANY LIMITED

of address **P.O.BOX 497**

IRINGA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 026503 issued on 28/07/2023 due to amendment on section 4, 5 & 7

PROJECT NAME - WOOD PRODUCTS

Which is located at **PLOTS NO. 2 - 5 BLOCK 'B' MKANZAULE AREA, SAO HILL**

MUFINDI-IRINGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

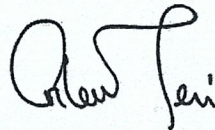
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **27 July, 2023**



conditions prescribed under item 14 and 15 hereafter:-

| | | | |
|----|---|--|---|
| 1 | Shareholders | Nationality | Shareholding (%) |
| | <i>Shanghai Agricultural Demonstration Park (Tanzania) Company Limited</i> | <i>Tanzania</i> | <i>99.999</i> |
| | <i>Aifei (Tanzania) Agricultural Investment Group Limited</i> | <i>Tanzania</i> | <i>0.001</i> |
| 2 | Proposed Activities: <i>To Establish and Operate a Project for Manufacturing of Wooden Products.</i> | | |
| 3 | Sector Manufacturing | Sub Sector Wooden Furniture | |
| 4 | Investment Cost | Foreign (M\$) 14.02 | Local (M\$) 0 Total (M\$) 14.02 |
| 5 | Project Financing | Equity (M\$) 14.02 | Loan (M\$) 0 Total (M\$) 14.02 |
| 6 | Source, terms and conditions of loan | None | |
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) Total (M\$) |
| | Capital items: | 14.02 | 0 14.02 |
| 8 | Technology Agreement | None | |
| 9 | Date of TIC Registration | 24 January, 2020 | |
| 10 | Implementation period | 24 January, 2020 - 23 January, 2023 | |
| 11 | Operative date | 23 January, 2023 | |
| 12 | Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022 | | |
| | (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act. | | |
| 14 | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | |
| | (ii) | Certificate not to be transferred , assigned or amended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15 | Additional conditions attached to Certificate | | |
| | Finished goods are not allowed under this Certificate | | |



Signed

Executive Director

