

TANZANIA INVESTMENT CENTRE

INVESTOR PROGRESS REPORT-Section 26 (d) of Tanzania Investment Act, 2022
(Information required for the project's progress report after every 12 months or for amendment of Certificate of Incentives)

1. Planned Activities for the period:

We are looking to completing our CNG (Compressed Natural Gas) fueling Station at Mkuranga, Coast Region by mid-October 2023, at a cost of US\$7.5m

2. Achievements made on the project implementation to date:

- Construction of the most modern state of the art integrated cement plant in East & Central Africa, situated at Mtwara with a capacity of 3MT of cement and 6,000 tons per day clinker plant. The cement and clinker plant main raw materials are locally available, these being the limestone we mine and the gypsum and iron ore that we buy locally. For energy, the plant uses a hybrid of locally sourced gas, coal, and alternative fuels from biomass like cashew nut shells and. coconut shells.
- Construction of a 50 MW Captive Power Plant with 2 units of 25MW each using a hybrid of locally sourced gas and coal as energy.
- Extension of 2 more cement silos at Mtwara
- Construction of a CNG station at Mtwara
- Purchase of 650 trucks.

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Alhaji Aliko Dangote (Nigerian) - 0.3% Dangote Cement PLC - 99% Dangote Industries Limited - 0.05%
2.	Company Communication Information	Email address	info@dangote.com
		Mobile Number	+255-754-299-494
		Land Line Telephone Number	+25523234513/14
		Physical Address (Plot No., Block No, Street, District and Region)	KM 23, Mtwara - Lindi Road Mbuo, Hiyari and Mnyundo Villages P.O. Box 124, Mtwara, Tanzania
3.	Contact Person	Name	Abdullahi Baba
		Position	CEO/Country Manager
		Communication Details (Email, Mobile and telephone)	Abdullahi.baba@Dangote.com
4.	Incorporation	Certificate of Incorporation No.	62749
5.	TIN information	TIN Certificate No.	106-820-805
6.	Project Objective	Project Core Activity	Production of Cement

7.	Capacity	Project Capacity per Year	3MT
8.	Direct Employment	Foreign-Men	43
		Foreign-Women	0
		Local-Men	325
		Local-Women	75
9.	Indirect employment	Estimated Total No.	1,772
		Type/areas of Indirect Employment	Security, shop keepers, Truck drivers and their assistants, cement traders and their workers, workers in mining industry/local mining, small scale miners/artisans, food sellers, workers in small hotels used by drivers, entertainment places, consultants in many fields and so on.

3. **Project Financial Expenditure to date (USD):** (using current exchange rates of TZS 2,410 at 30 June 2023). As a result, the dollar amounts are underestimated because most of the investment was done in 2015 when the dollar was at TZS 1,607-2,178.

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		94,386,111.19	94,386,111.19
Plant and machinery		495,520,830.74	495,520,830.74
Vehicles		32,250,054.05	32,250,054.05
Furniture & Office equipment		14,681,857.38	14,681,857.38
Office equipment			
Insurance Cover			
Pre-operational expenses		9,343,290.89	9,343,290.89
Working sub-total capital			
GRAND TOTAL		646,182,144.26	646,182,144.26

4. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans	US\$100m	Tanzania
Foreign Equity	USD42m	Nigeria
Foreign Loans	US\$556m	Nigeria

Total Investment	US\$698m	Nigeria
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5. Problems and Solution

Delays in licensing. We are pursuing the CNG (Compressed Natural Gas) Station at Mkuranga, and we have had delays in licensing at all the bodies concerned.

6. Future Plans

We are looking to complete our CNG Station at Mkuranga and increase our number of tracks with CNG fixed kits by 180 from 400 to 580.

We have a second line along our existing line that is in our futu that is in our future.

7. Recommendations and any other comments

No comment for now.