



**HEPING RECYCLING COMPANY LIMITED**  
**PROGRESS REPORT**

**Helping Recycling Company Limited  
Progress Report**

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## ***Helping Recycling Company Limited Progress Report***

### **Company Information**

Heping Recycling Company Limited is a company incorporated in Tanzania by BRELA under the Companies Act 2002 (Cap 212) as a company limited by share capital and given Certificate of Incorporation No. 138920798, certificate of incentives No 022322. The company is also registered with Tanzania Revenue Authority (TRA) with TIN 138-920-798 and VRN number 40-037400-Z.

### **Activities**

- The company's core activity is;
- Plastic waste recycling
- Re-manufacturing plastic products
- Production of Iron, steel and glass.
- Production of non-woven bags



**Process of preparing non-woven bags**

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The company has installed various machines which is used for the production and recycling of materials. We have acquired supplies amounting to more than USD 896 both locally and importation. We have employed several local citizens who are assisting in the daily operation of the company and provide business opportunity to various people in the country.



**Roller Shutter Machines**

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**Coil Pipe Machine**

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**Planned Activities and Achievement for the period**

Activity	Achievement on the project implementation
Plastic recycling	We have managed to recycle plastic waste
Re-manufacturing plastic products	<p>&gt;We have produced 3000 tonnes of non-woven bags, which we supply to the whole country. We are the leading supplier of non-woven bags in Tanzania.</p> <p>&gt;We have produced iron and steel products of about to various places in the Country</p> <p>&gt;We have employed 30 local people directly and give employment and business opportunity to more than 200 local people in the country</p> <p>&gt;We have acquired supplies locally and foreign of more than USD 1M</p>



**Production of non-woven bags**

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### **Shareholders Information**

<b>Shareholders Names</b>	<b>Nationality</b>	<b>Percentage of ownership</b>
LIN HONGXING	Chinese	30
LIN CHUZU	Chinese	70

### **Other Company's information**

<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
Company Communication Information	Email Address: Mobile Number: Physical Address:	<a href="mailto:recyclingheping1@gmail.com">recyclingheping1@gmail.com</a> <a href="tel:+255653777728">+255 653 777 728</a> <a href="#">P.O.Box 31829, Plot No 197 Block No 19, Kinondoni, Dar es Salaam</a>
Contact Person	Name: Position: Mobile No:	LIN Honxing Director +255 653 777 728
Incorporation	Certificate No:	138920798
TIN Information	Certificate No:	138-920-798
Project Objective	Project core activity:	>To establish and operate plastic Recycling >Re-manufacturing plastic Products
Capacity	Project Capacity per year:	>Production of 3000 tonnes of non-woven bags >Importation of 600 tonnes of raw materials
Direct Employment	Foreign Men: Local men: Local women:	Six Foreign Men Eleven local men Six local women

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Indirect Employment	Area of direct employment	The project also provides indirect employment to about 100 small and medium enterprises as they obtain goods and re-sale them as retailers. We give our whole sale customers goods in a credit which enables them to employ others in their retail business hence create employment opportunity to various local citizen
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**Project Financing Expenditure to date (USD)**

	Foreignt (USD)	Local (USD)	Total(USD)
Land and Building	-	-	-
Plant and machinery	172,000	-	172,000
Vehicles	15,400	-	15,400
Furniture	-	1,780	1,780
Office Equipment	-	2,300	2,300
Insurance cover	-	1,200	1,200
Pre-operational expenses	915,000	200,775	1,115,775
<b>Grand Total</b>	<b>1,102,400</b>	<b>206,055</b>	<b>1,308,455</b>

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## **Project Financing**

The project is financed by shareholder's equity. Of which they injected capital by financing buying of machinery used in the production, acquisition of supplies and day to day operations costs of the project.

	<b>Amount (USD)</b>	<b>Source Country</b>
Foreign equity	1,308,455	China
Foreign Loans		

## **Problems and solutions**

During execution of the project we face a challenge of late clearance of importation which can delay in obtaining some raw materials which delays the production.

As we offer credit to our customers to support them in purchasing most of them don't comply to the credit policy as they delay to payback which ties our cash flow for operation.

## **Future Plans**

- We are planning to increase our manufacturing of non-woven bags by increasing number of tonnes produced to 5,000 tonnes.
- To increase waste recycling which will improve the living atmosphere and maintain good environment.
- To venture into new project of iron, steel and glass production.
- To increase/create employment opportunities to the local men and women as well as providing business opportunity to small and medium enterprises which will improve the standard living of various communities.

We are expecting to finance the above plans by foreign loans. These loans will be repayable after one year of implementation of the project.