

TANZANIA INVESTMENT CENTER

PROJECT PROGRESSIVE REPORT

FOR

CNBM INTERNATIONAL TANZANIA LIMITED

CERTIFICATE NO.061547

**PROJECT PROGRESSIVE REPORT IN ACCODANCE WITH
CHANGES OF COMPANY NAME AND SHAREHOLDERS**

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INTRODUCTION

CNBM INTERNATIONAL TANZANIA LIMITED by then BEIJING NEW BUILDING MATERIALS (TANZANIA) COMPANY LIMITED is engaging in import, manufacturing of building materials through colleagues and sale whereas currently the company has changed her name and shareholders.

The Company trading of building materials, construction machinery and industrial raw materials and leases done per memorandum and Articles of Association and the registered activities.

In doing of her activities the company is adhering to the laws and regulation of the country and at all time is paying the taxes and other dues.

The company also establishes well understanding and good cooperation with the local government authority which ensures well execution of her day to day activities.

This report is made pursuant to the changes of the company name and new shareholder who is capable to implement the objective under Certificate of Incentive No. 061547.



COMPANY INFORMATION

Company information obtained at site in tabular format below;

Table 1. Company Information

S/No.		Information	Current Project Status
1	Shareholder's Information	Shareholders names, nationality and percentage of Ownership	. CNBM INVESTMENT CO., LTD – 10000 . SINOMA INTERNATIONAL ENGINEERING CO. LTD – 3552
2	Company Communication Information	Email address	jakeli.cnbmitz@mail.com
		Mobile Number	+255754436269
		Physical Address (Plot No. Block No. Street, District and Region)	Plot No. 1010/3/1, Plot No. 1010/3/2 and 1010/3/3 Sukita Street, Ilala District es Salaam
3	Contact Person	Name	Li Huaxian
		Position	Director
		Communication details (Email and Mobile)	jakeli.cnbmitz@gmail.com
4	Incorporation	Certificate of Incorporation No.	68094
5	TIN information	TIN Certificate No.	107325700
6	Project Objective	Project Core Activity	Import, manufacturing and Export of Building Materials Construction Machinery and Industrial raw Materials



Description of actual project performance and issues observed (findings) in tabular format below;

Table 2- Project Actual Performance

S/No	Information	Description	Current Status	
1	Investment Financing Amounts in USD	Financing Type	Amount (USD)	Source Country
		Local Equity		
		Local Loans	i. 5,500,000 ii. 4,300,000 iii. 2,500,000 (PROPOSED LOAN)	TANZANIA – i.BANK OF AFRICA ii.STANBIC BANK iii.NMB BANK
		Foreign Equity		
		Foreign Loans		
		Total Investment	USD 12,300,000	
2	Capacity	Project Capacity Per Year	Not concerned	
3	Direct Employment	Foreign –Men	7	
		Foreign- Women	5	
		Local- Men	86	
		Local-Female	48	
4	Indirect employment	Estimated Total no	300	
		Type/areas of Indirect Employment	. TRANSPORTERS . FOOD SELLERS . SMALL ENTERPRENUERS	

Planned Activities for the Period from 2023-2027

Back then in 2017 the Board of Director during its regular meeting it was resolved that the company to purchase a landed properties plot 1010/3/1,1010/3/2 and 1010/3/3 all situated at Buguruni Sukita area Ilala municipal Dar es salaam at amount of **United State Dollars Four Million Four Hundred Twelve Thousand (4,412,000) Only.**

CNBM INTERNATIONAL TANZANIA LIMITED has developed portion of the land situated in the Buguruni Area for total amount of **United States Dollars Ten Million Five Hundred Thousand Three Two Hundred Eleven (10,503,211) Only**, containing approximately 26,000 square meters.

The development includes three story office building, five stores, residential Houses, warehouse and parking lot whereas the company formerly leased the premises to Dangote Cement Limited Tanzania, Jk Cement to mention few.

The Company manufacture through colleagues and sale of building materials but currently the Company also is planning that within four (4) years from the date of submitting this report to manufacture building materials from the importation of raw materials locally and outside of the country.

The following products namely;

NO	PRODUCTS	CAPACITY PER YEAR	UNIT	PRICE	TOTAL PLANNED CAPACITY PER YEAR (TSHS)
1.	Steel Pipe	60000	Pieces	14000	840000000
2.	Ceiling Nails	60000	Pieces	66000	3960000000
3.	Coloured Screw Roofing Nails, bricked red, brown carrot, dark blue, green, grey, light blue, orange and red	60000	Kilogram	102000	6120000000
4.	Common Nails	60000	Kilogram	142000	8520000000
5.	Roofing Nails	60000	Kilogram	85000	5100000000

Project Financing Expenditure

Item	Sub Item		Amounts o fJ.V(USD)	Rates(USD/ m2)	Remarks
Project Land Value	Market Value of the Land	A	4,412,000	181.41	Plot size
Project Construction Cost	Original contract sum	B	10,503,211.45	712.57	VAT inclusive
	Contingencies	C			
Project Fees & Over heads	Consultancy fees	D	83,600		
	Legal fees	E	237,127.39		
	Financial fees	F			Loan
	Over heads	G			
	Sales & Marketing Costs	H			
	Total fees	I=C+D+E+F+G+H	320,727.39		
	Total Investment Cost	J=A+B+I	15,235,938.84		VAT INCLUSIVE

The project has been financed by both loan and equity. For the purchase of land the equity of **United State Dollars Four Million Four Hundred Twelve Thousand (4,412,000)** only has been used.

For the construction of building funded and loan from Beijing New Building Materials International amounted to **United States Dollars Ten Million Five Hundred Thousand Three Two Hundred Eleven (10,503,211)** Only.



Furthermore, the expected source of capital for the future Project on Manufacturing of building materials will be equity from the new shareholder and loans from the local Bank and or mother country china. The expert evaluation of the project cost is underway will give out the total investment.

Problem and Solution

CNBM INTERNATIONAL TANZANIA LIMITED is Chinese States owned company and it has employed 191 Tanzania local staffs and intends to employ 11 Foreigners. The Problem that faces the Company is through her obtaining of work permit for her staffs.

The Solution from the respective office is to facilitate the Company employees to be afforded with work permits timely for easy execution of her business to improve the company welfare, welfare of her employees, stakeholders and the Tanzania income through charged taxes.

Future Plans

CNBM INTERNATIONAL TANZANIA LIMITED has established office in Dar es Salaam. And within four (04) year when the Manufacturing of Building materials such as nails and or steel bars and or any other are successful in her business center the Company have a plan to venture to open offices in Mwanza, Arusha, Mbeya, Tanga and Mtwara which will help to create more job opportunity for local employees.



PROJECT PHOTOS OFFICE BUILDING

