

CHITEMBELE ENTERPRISES LIMITED

P.O. Box 40, PLOT No 58, 59 &61, BLOCK L, UNGUU ROAD
GAIRO-MOROGORO

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF CHITEMBELE ENTERPRISES LIMITED

At a duly convened and constituted meeting of the board of directors of **CHITEMBELE ENTERPRISES LIMITED** according to Companies Act of 2012 and Tanzania Investment Act 1997 on 14th of March 2023, the following resolutions were passed:


1. That **US\$ 1,546,000.00** be allocated to expand a project for cargo transportation
2. That MAJALIWA SAGUMO CHITEMBELE and MARIAM ANACK CHITYELI who are company shareholders will provide part of project financing **USD 309,200** say **20%**, while **USD 1,236,800** say **80%** will be loan from local bank.
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.
4. Resolved further that the bank statement used is of CRDB Bank. Where they are operating an account.
5. It was finally resolved that, the certificate of occupancy of Mr Majaliwa Sagumo Chitembele (Shareholder) should be used as evidence of land occupancy.

By order of the Board of Chitembele Enterprises Limited

Majaliwa Sagumo Chitembele


CHAIRMAN

Mariam Anack Chityeli


SECRETARY