



THE UNITED REPUBLIC OF TANZANIA

0224191

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024437

This is to certify that

CHITEMBELE ENTERPRISES LIMITED

of address..... P. O. BOX 73

GAIRO - MOROGORO

has been granted a Certificate of Incentives to invest in a new, ~~expansion~~ enterprise known as

CHITEMBELE ENTERPRISES LIMITED

Which is located at PLOT NO. 35 & 36 BLOCK L - UNGURODI

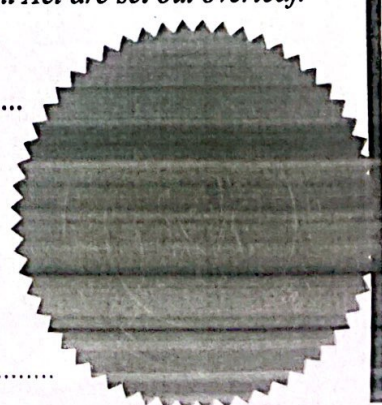
GAIRO - MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 23RD SEPTEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Majaliwa S. Chitembele	Tanzania	50
Mariam A. Chityeli	Tanzania	30
Un-allotted	Tanzania	20

2. Proposed Activities: **To establish and operate Cargo Transportation project**

3. Sector: **Transportation** Subsector: **Cargo**

4. Investment cost: Foreign **-** Local **USD 9.5m.** Total **USD 9.5m.**

5. Project Financing: Equity **USD 2.5m.** Loans **USD 7m.** Total **USD 9.5m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 9.5m.	USD 9.5m.

8. Technology Agreement **None**

9. Date of TIC Registration: **23rd September 2019**

10. Implementation period **September 2019 - August 2022**

11. Operative date **September 2022**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
None

[Signature]