

BOARD RESOLUTION

Subject: Investment in Vientiane Commercial Plaza Project

WHEREAS, Vientiane Tanzania Company Limited (hereinafter referred to as "the Company") has identified a strategic investment opportunity in the form of the Vientiane Commercial Plaza project;

WHEREAS, the Vientiane Commercial Plaza project will be located at Plot No. 14, Block B, Mkuu Area, Mkuranga District, Coast Region;

WHEREAS, the Company recognizes the potential and economic benefits associated with this investment opportunity;

WHEREAS, the Company intends to self-finance the project with a total investment of 500,000 United States Dollars;

WHEREAS, the project is planned to be completed within a period of 5 years, starting from 2023 and concluding in 2028;

WHEREAS, the Company's management has conducted thorough market research, financial analysis, and feasibility studies, which indicate a positive return on investment;

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of Vientiane Tanzania Company Limited hereby approves the investment of 500,000 United States Dollars in the Vientiane Commercial Plaza project.

The project will be self-financed by the Company, utilizing internal funds and resources.

The location of the project will be Plot No. 14, Block B, Mkuu Area, Mkuranga District, Coast Region, as identified by the management.

The project timeline will span a period of 5 years, starting from 2023 and concluding in 2028.

The management is hereby authorized to take all necessary actions, including but not limited to, securing permits, engaging contractors, and overseeing the execution of the project.

The management is instructed to ensure compliance with all applicable laws, regulations, and environmental standards throughout the project's implementation.

The Board of Directors acknowledges the potential risks associated with the project and expects regular updates and progress reports from the management to assess its performance.

The Board of Directors expresses confidence in the management's ability to successfully execute the Vientiane Commercial Plaza project and achieve the desired financial and strategic objectives.

RESOLVED FURTHER, that the Chairman of the Board or any other authorized officer of the Company is hereby authorized and directed to execute and deliver any documents, agreements, or instruments necessary to effectuate this resolution.

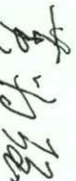
This resolution shall take effect immediately.




Certified Copy

I hereby certify that the foregoing is a true and correct copy of the resolution passed by the Board of Directors of Vientiane Tanzania Company Limited on July 01, 2023.


Weiqlang Huang
Secretary
Vientiane Tanzania Company Limited


Weiqlang Huang
Director/Secretary
Vientiane Tanzania Company Limited


Certified True Copy of the Original
Said Ismail Haqya
Advocate, Notary Public & Commissioner
No. 2000
Signature: _____
Date: _____


Shenzai Huang
Director/Chairman
Vientiane Tanzania Company Limited