



02242287

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **018175**

This is to certify that

MAXI PRO COMPANY LIMITED

of address

P.O.BOX 1187

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 018175 issued on 27/10/2021 due to amendment on project location.

PROJECT NAME - MANUFACTURING OF SOAP AND DETERGENTS

Which is located at **PLOT NO. 95/94 VINGUNGUTI INDUSTRIAL AREA AND
PLOTS NO. 2089, 2090 & 2091 BLOCK 'B', VINGUNGUTI
INDUSTRIAL AREA**

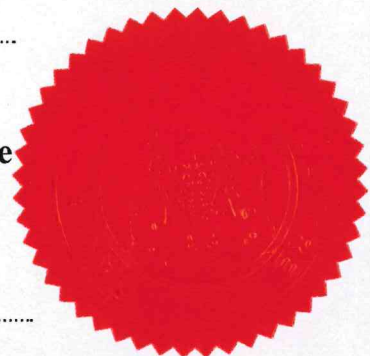
ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director


**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **25 May, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Ahmad Mahmoud Ghaddar</i>	<i>Tanzania</i>	<i>27.273</i>
	<i>Chadi Khalife</i>	<i>Lebanon</i>	<i>27.273</i>
	<i>Ali Sarhini</i>	<i>Lebanon</i>	<i>27.273</i>
	<i>Frank Elia Mapunda</i>	<i>Tanzania</i>	<i>9.091</i>
	<i>Ahmad Abdo Atallah</i>	<i>Lebanon</i>	<i>9.09</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing of soap, detergents, polish preparation, perfumes, toilet preparations, cosmetics and other related products</i>		
3	Sector Manufacturing	Sub Sector Soap and detergent	
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 0 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0 Total (M\$) 0.5
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.5	0 0.5
8	Technology Agreement None		
9	Date of TIC Registration 19 September, 2018		
10	Implementation period 19 September, 2018 - 18 September, 2022		
11	Operative date 19 September, 2022		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed

Ag. Executive Director