



THE UNITED REPUBLIC OF TANZANIA

0224279

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024457

This is to certify that

KILOMBERO SUGAR COMPANY LIMITED

of address P.O.BOX 50

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 024457 issued on 27/11/2019 due to the amendment of sections 3, 4,5,7,10 &11

PROJECT NAME - SUGAR PROCESSING AND PACKAGING

Which is located at **K1 - KILOMBERO SUGAR ESTATE, FARM NO. 1394 - MKAMBA**

KILOMBERO-MOROGORO

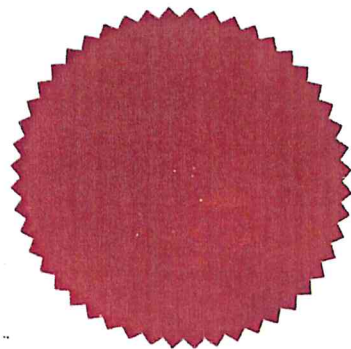
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Ag. Executive Director

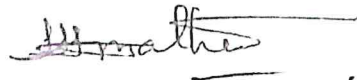
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

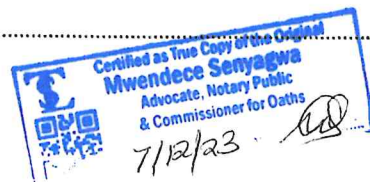
Dated: 17 January, 2023



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kilombero Holdings Limited</i>	<i>Mauritius</i>	75
	<i>Government of Tanzania (Treasury)</i>	<i>Tanzania</i>	25
2	Proposed Activities: <i>To establish and operate project for sugar production and packaging project</i>		
3	Sector Manufacturing	Sub Sector sugar processing and packaging	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 238.5 Total (M\$) 238.5
5	Project Financing	Equity (M\$) 78.5	Loan (M\$) 160 Total (M\$) 238.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	238.5 238.5
8	Technology Agreement	None	
9	Date of TIC Registration	12 December, 2019	
10	Implementation period	12 December, 2019 - 11 January, 2024	
11	Operative date	11 January, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	None		





Signed

Ag. Executive Director