

SPECIAL RESOLUTION

REG NO: 164592650

RESOLUTION OF THE BOAD OF DIRECTORS OF PAX INDUSTRIES LIMITED HELD AT THE REGISTERED OFFICE IN DAR-ES-SALAAM ON 19th OCTOBER 2023 AT 9:00 AM.

Chairman called the meeting in order. The members present consented the meeting having been called properly.

Chairman briefed the Board that the Company is willing to invest a sum of US\$ 500,000.00 (USD Five Hundred Thousand Only) in a project of Manufacturing of Plastics Plot No.29/A, Road Saza, Dar es Salam on terms of a long-term lease agreement with the owner of the land. Members discussed the issue at length and the following resolution was passed.

RESOLUTION NO: 1

"RESOLVED THAT consent of the Board be and is hereby accorded for the purchase of land/property/premises bearing Plot No 603 Block "SS", admeasuring about 20,496 Square Meters, which has been allocated for the use of Industry (Light Industry) situated at CHEKENI MWASONGA, In Kigomboni Munisipality, Dar Es Salaam Region for the purpose of setting up of Company's manufacturing unit/storage of raw materials or finished goods.

"RESOLVED FURTHER THAT, an application be made to Tanzania Investment Centre (TIC) to obtain the TIC Certificate to avail the advantages therein.

Certified True Copy



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Chandra Sekahr Reddy Y
CHAIRMAN



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Viswawardhan Reddy A
SECRETARY

