

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 8-10-2021
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

022410560

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202110560

This is to certify that

Certified as True Copy of the Original
Sign: *[Signature]* Date: 20/11/2021
BAKARI JUMA
Advocate, Notary
Public & Commissioner for Oaths

VUNJO AFRO COMPANY LIMITED

of address P.O.BOX 96232

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS MANUFACTURING

Which is located at PLOT NO. 122 BLOCK 'B' SAENI

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam


Dated: 7 October, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Rem 14 and 15 herea:-

Shareholders	Nationality		Shareholding (%)	
Ang Chenglin	China		50	
Ahumen Bakari Mdee	Tanzania		50	
Proposed Activities: <i>To establish and operate project for manufacturing of building materials</i>				
Sector	Manufacturing		Sub Sector Building materials	
Investment Cost	Foreign (M\$)	0	Local (M\$)	0.52
	Total (M\$)		0.52	
Project Financing	Equity (M\$)	0	Loan (M\$)	0.522
	Total (M\$)		0.52	
Source, terms and conditions of loan	None			
Assets to be Invested	Foreign (M\$)	Local (M\$)		Total (M\$)
	0	0.52		0.52
Capital Items:	None			
Technology Agreement	None			
Date of TIC Registration	7 October, 2021			
Implementation period	7 October, 2021			
Operative date	6 October, 2024			
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)		
		As per Income Tax Act, 2004 (as amended)		
(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.			
Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 			
Additional conditions attached to Certificate	None			

Verified as True Copy of the
 Sign: *B...* Date: *20/10/2021*
 BAKARI MDEE
 Director General
 Investment Commission

Signed 
 Executive Director