

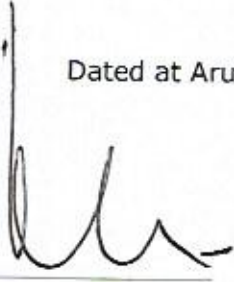
**GRUMETI RESERVES LIMITED**  
**P.O. BOX 65,**  
**MUGUMU- SERENGETI, MARA-TANZANIA**

**AT AN ORDINARY MEETING OF THE BOARD OF DIRECTORS OF GRUMETI RESERVES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY, AT ARUSHA, TANZANIA ON THE 28<sup>th</sup> DAY OF JUNE 2023; THE FOLLOWING RESOLUTIONS WERE DULY PASSED;**

**ORDINARY RESOLUTIONS**

1. The Board of Directors of the Company unanimously **RESOLVED** that the company shall acquire land situated on Plots No. 175/2, 175/3, 175/4 and 175/5 measuring at total of 3,303 square meters situated at Burka Area, Arusha Municipality within the Arusha Region where the company has rented for a number of years be acquired through derivative rights for purposes of construction and development of offices and a warehouse in order to fully support the Company and its affiliates businesses and operations in Tanzania.
2. The Board of Directors of the Company **FURTHER RESOLVED** that the Company shall inject over United States Dollars Nine Hundred Thousand (USD 900,000.00) as per the business plan for the construction of the said Commercial Building and the funding shall be equity from the Shareholders and internally generated resources.
3. The Board of Directors further **RESOLVED** that the Company shall register the project with the Tanzania Investment Center for the said acquisition, construction and development with immediate effect upon passing this resolution.

Dated at Arusha this ..... day of ..... 2023.



**DIRECTOR**



**DIRECTOR/SECRETARY**